

Company Registration No. 8800186

CLS London Properties plc

Report and Financial Statements

For the period 3 December 2013

to 31 December 2014



CLS London Properties plc

Report and Financial Statements 2014

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CLS London Properties plc

Balance Sheet 31 December 2014

	Notes	2014 £
Current assets		
Debtors: due within one year	2	50,000
Net assets		<u>50,000</u>
 Capital and reserves		
Called up share capital	3	50,000
Shareholders' funds		<u>50,000</u>

The Company has been dormant since its incorporation on 3 December 2013.

For the period ending 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year ended 31 December 2014 in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- i) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- ii) preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, in accordance with section 393 of the Companies Act 2006.

The financial statements of CLS London Properties plc (registered number 8800186) were approved by the Board of Directors on 21 May 2015.

Signed on behalf of the Board of Directors



Mr J H Whiteley
Director

CLS London Properties plc

Notes to the Financial Statements 31 December 2014

1. Significant accounting policies

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

2. Debtors: due within one year

	2014 £
Amounts due from group undertakings	50,000

3. Called up share capital

	2014 £
Authorised, allotted, called up and fully paid Ordinary shares of £1 each	50,000

The Company was incorporated on 3 December 2013 and issued 50,000 ordinary shares of £1 to its immediate parent undertaking.

4. Parent undertaking

The Directors consider that the immediate and ultimate parent undertaking and controlling party is CLS Holdings plc, which is incorporated in Great Britain. The financial statements of the Company are consolidated into the CLS Holdings plc group accounts for the year ended 31 December 2014, being the largest and only group into which the Company is consolidated. Copies of the group financial statements are publicly available and may be obtained from The Secretary, CLS Holdings plc, 86 Bondway, London SW8 1SF.