

REGISTERED NUMBER: 08799339 (England and Wales)

Abbreviated Accounts  
for the Period 2 December 2013 to 30 April 2015  
for  
Landorder Ltd

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12/02/2016

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COMPANIES HOUSE

Landorder Ltd (Registered number: 08799339)

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for the Period 2 December 2013 to 30 April 2015

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Landorder Ltd

Company Information  
for the Period 2 December 2013 to 30 April 2015

**DIRECTORS:**

N J Edwards  
J D Maxfield  
K R Parker  
P J Wood

**REGISTERED OFFICE:**

The Observatory  
Castlefield Road  
Reigate  
Surrey  
RH2 0SG

**REGISTERED NUMBER:**

08799339 (England and Wales)

**AUDITORS:**

McLay McAlister & McGibbon LLP  
Chartered Accountants and Statutory Auditors  
145 St Vincent Street  
Glasgow  
G2 5JF

Report of the Independent Auditors to  
Landorder Ltd  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Landorder Ltd for the period ended 30 April 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Mary MacCormick (Senior Statutory Auditor)  
for and on behalf of McLay McAlister & McGibbon LLP  
Chartered Accountants and Statutory Auditors  
145 St Vincent Street  
Glasgow  
G2 5JF

12 February 2016

Abbreviated Balance Sheet  
30 April 2015

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks		7,366,049
Debtors		1,633
Cash at bank		10
		<hr/>
		7,367,692
<b>CREDITORS</b>		
Amounts falling due within one year	2	(92,965)
		<hr/>
<b>NET CURRENT ASSETS</b>		7,274,727
		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,274,727
<b>CREDITORS</b>		
Amounts falling due after more than one year	2	(7,276,527)
		<hr/>
<b>NET LIABILITIES</b>		(1,800)
		<hr/>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	200
Profit and loss account		(2,000)
		<hr/>
<b>SHAREHOLDERS' FUNDS</b>		(1,800)
		<hr/>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 February 2016 and were signed on its behalf by:



J D Maxfield - Director

Notes to the Abbreviated Accounts  
for the Period 2 December 2013 to 30 April 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stocks and work in progress**

Work in progress has been valued at the lower of cost and net realisable value.

Costs include all direct contract expenditure and all fixed and variable overheads, including interest of £42,000. Company costs are written off to the profit and loss account.

**Going concern**

In determining the appropriate basis of preparation of the financial statements the directors' are required to consider whether the company can continue in operational existence for the next 12 months.

The company has in place a bank facility that will provide required funding in order to complete the project which will then enable the properties to be sold and funding repaid. Accordingly, the directors' have adopted the going concern basis of accounting in preparing the accounts.

2. **CREDITORS**

Creditors include an amount of £7,120,527 for which security has been given.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	A Ordinary Shares	£1	100
100	B Ordinary Shares	£1	100
			<hr/>
			200
			<hr/>

The following shares were allotted and fully paid for cash at par during the period:

100 A Ordinary Shares shares of £1 each

100 B Ordinary Shares shares of £1 each

4. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.