

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Salesmark West Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Salesmark West Limited
Company Information
for the Year Ended 31 December 2021

DIRECTOR: L M Bryant

REGISTERED OFFICE: Unit 1 Stockport Park
Stockport Road
Amesbury
Salisbury
SP4 7LN

REGISTERED NUMBER: 08798332 (England and Wales)

ACCOUNTANTS: Rawlence and Browne UDY Limited
T/A Potter and Pollard
Unit 17 Lancaster Road
Sarum Business Park
Old Sarum
Salisbury
Wiltshire
SP4 6FB

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		87,265		34,020
Investments	5		<u>1</u>		<u>-</u>
			87,266		34,020
CURRENT ASSETS					
Stocks		250,028		208,102	
Debtors	6	340,242		315,183	
Cash at bank and in hand		<u>70,378</u>		<u>58,382</u>	
		660,648		581,667	
CREDITORS					
Amounts falling due within one year	7	<u>234,606</u>		<u>195,874</u>	
NET CURRENT ASSETS			<u>426,042</u>		<u>385,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			513,308		419,813
CREDITORS					
Amounts falling due after more than one year	8		<u>128,979</u>		<u>171,468</u>
NET ASSETS			<u>384,329</u>		<u>248,345</u>
CAPITAL AND RESERVES					
Called up share capital			70		70
Retained earnings			<u>384,259</u>		<u>248,275</u>
			<u>384,329</u>		<u>248,345</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 January 2022 and were signed by:

L M Bryant - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Salesmark West Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 20% on cost, 20% on reducing balance and 15% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2021	56,885
Additions	68,551
At 31 December 2021	<u>125,436</u>
DEPRECIATION	
At 1 January 2021	22,865
Charge for year	15,306
At 31 December 2021	<u>38,171</u>
NET BOOK VALUE	
At 31 December 2021	<u>87,265</u>
At 31 December 2020	<u>34,020</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	<u>1</u>
At 31 December 2021	<u>1</u>
NET BOOK VALUE	
At 31 December 2021	<u>1</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	292,945	275,030
Amounts recoverable on contract	34,987	13,426
Other debtors	<u>12,310</u>	<u>26,727</u>
	<u>340,242</u>	<u>315,183</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	35,196	35,196
Trade creditors	126,180	89,501
Taxation and social security	71,727	69,677
Other creditors	1,503	1,500
	<u>234,606</u>	<u>195,874</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans	123,185	158,381
Other creditors	5,794	13,087
	<u>128,979</u>	<u>171,468</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>17,598</u>

9. **RELATED PARTY TRANSACTIONS**

The company was owed by Candyjack Limited, a company which is controlled by the same director and shareholder as Salesmark West Limited, an amount of £3,250 (2020: £2,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.