

**Unaudited Financial Statements for the Year Ended 31 December 2022**

**for**

**Salesmark West Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Salesmark West Limited**  
**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTORS:**

L M Bryant  
Miss J Green

**REGISTERED OFFICE:**

Unit 1 Stockport Park  
Stockport Road  
Amesbury  
Salisbury  
SP4 7LN

**REGISTERED NUMBER:**

08798332 (England and Wales)

**ACCOUNTANTS:**

Rawlence and Browne UDY Limited  
T/A Potter and Pollard  
Unit 17 Lancaster Road  
Sarum Business Park  
Old Sarum  
Salisbury  
Wiltshire  
SP4 6FB

**Balance Sheet**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		81,701		87,265
Investments	5		<u>1</u>		<u>1</u>
			81,702		87,266
<b>CURRENT ASSETS</b>					
Stocks		361,569		250,028	
Debtors	6	333,311		340,242	
Cash at bank and in hand		<u>57,414</u>		<u>70,378</u>	
		752,294		660,648	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>228,838</u>		<u>234,606</u>	
<b>NET CURRENT ASSETS</b>			<u>523,456</u>		<u>426,042</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			605,158		513,308
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(90,077)		(128,979)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(20,310)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>494,771</u>		<u>384,329</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			70		70
Retained earnings			<u>494,701</u>		<u>384,259</u>
			<u>494,771</u>		<u>384,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2023 and were signed on its behalf by:

L M Bryant - Director

Miss J Green - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Salesmark West Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost, 20% on cost, 20% on reducing balance and 15% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 20223. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2022	125,436
Additions	16,233
At 31 December 2022	<u>141,669</u>
<b>DEPRECIATION</b>	
At 1 January 2022	38,171
Charge for year	21,797
At 31 December 2022	<u>59,968</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>81,701</u>
At 31 December 2021	<u>87,265</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>1</u>
At 31 December 2021	<u>1</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	291,690	292,945
Amounts recoverable on contract	25,659	34,987
Other debtors	<u>15,962</u>	<u>12,310</u>
	<u>333,311</u>	<u>340,242</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	35,196	35,196
Trade creditors	137,547	126,180
Taxation and social security	51,441	71,727
Other creditors	4,654	1,503
	<u>228,838</u>	<u>234,606</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	87,989	123,185
Other creditors	2,088	5,794
	<u>90,077</u>	<u>128,979</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.