

Registration number: 08797011

BIG DIGITAL VENTURES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015



BIG DIGITAL VENTURES LIMITED
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BIG DIGITAL VENTURES LIMITED
COMPANY INFORMATION

Directors	S C Gray R K Howard
Registered office	Big Studios 1 East Poultry Avenue London EC1A 9PT
Accountants	Hazlewoods LLP Staverton Court Staverton Cheltenham GL51 0UX

BIG DIGITAL VENTURES LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2015

The directors present their report and the unaudited financial statements for the year ended 30 November 2015.

Directors of the company

The directors who held office during the year were as follows:

S C Gray

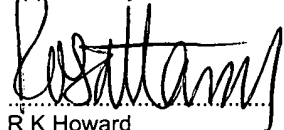
R K Howard

On 1 May 2015 the shares in Big Ideas Group Limited were acquired by Big Digital Ventures Limited.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 23 November 2016 and signed on its behalf by:



R K Howard
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY ACCOUNTS OF BIG DIGITAL VENTURES LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Big Digital Ventures Limited for the year ended 30 November 2015 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Big Digital Ventures Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Big Digital Ventures Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Big Digital Ventures Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Big Digital Ventures Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Big Digital Ventures Limited. You consider that Big Digital Ventures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Big Digital Ventures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

23 November 2016

BIG DIGITAL VENTURES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2015

	Note	2015 £	2014 £
Turnover		-	-
Operating profit/(loss)		-	-
Profit/(loss) on ordinary activities before taxation		-	-
Profit/(loss) for the financial year		-	-

BIG DIGITAL VENTURES LIMITED
(REGISTRATION NUMBER: 08797011)
BALANCE SHEET
AS AT 30 NOVEMBER 2015

	Note	2015 £	2014 £
Fixed assets			
Investments	2	10,000	-
Current assets			
Cash at bank and in hand		-	100
Creditors: Amounts falling due within one year	3	(9,900)	-
Net current (liabilities)/assets		(9,900)	100
Net assets		100	100
Capital and reserves			
Called up share capital	4	100	100
Shareholders' funds		100	100

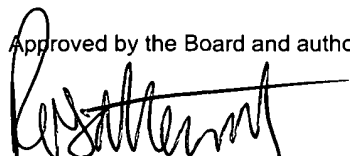
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 23 November 2016 and signed on its behalf by:



R K Howard
Director

BIG DIGITAL VENTURES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Group accounts not prepared

The financial statements contain information about Big Digital Ventures Limited as an individual company and do not contain consolidated financial information as the parent of a group.

The company is exempt from preparing consolidated financial statements under the Companies Act 2006 as the parent of a small group.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Investments held as fixed assets

	2015 £	2014 £
Shares in group undertakings and participating interests	<u>10,000</u>	<u>-</u>
Shares in group undertakings and participating interests		
		Subsidiary undertakings £
Cost		
Additions		<u>10,000</u>
At 30 November 2015		<u>10,000</u>
Net book value		
At 30 November 2015		<u>10,000</u>
At 30 November 2014		<u>-</u>

BIG DIGITAL VENTURES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Big Ideas Group Limited	Ordinary	100%	Holding company of managed technology services companies
I.T. Lab (Birmingham) Limited	Ordinary	100%	Telecommunication services and software consultancy
Spring Digital Limited	Ordinary	90%	Website design and providing computer business solutions
Artemis Eight LLP	Partnership	51%	Internet advertising
Heligon Limited	Ordinary	100%	Software development
Music Room Events LLP	Partnership	50%	Events management
Littlebird Online Limited	Ordinary	33%	Internet sales
Vertus Digital Imaging LLP	Partnership	51%	Software development

BIG DIGITAL VENTURES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

The financial period end of Big Ideas Group Limited is 30 September. The profit for the financial period of Big Ideas Group Limited was £956,817 and the aggregate amount of capital and reserves at the end of the period was £862,036.

The financial period end of I.T. Lab (Birmingham) Limited is 30 September. The loss for the financial period of I.T. Lab (Birmingham) Limited was £36,394 and the aggregate amount of capital and reserves at the end of the period was £87,841.

The financial period end of Spring Digital Limited is 30 September. The profit for the financial period of Spring Digital Limited was £16,738 and the aggregate amount of capital and reserves at the end of the period was (£1,431).

The financial period end of Artemis Eight LLP is 31 March. The loss for the financial period of Artemis Eight LLP was £118,580 and the aggregate amount of capital and reserves at the end of the period was £537,841.

The financial period end of Heligon Limited is 31 October. The profit for the financial period of Heligon Limited was £23,252 and the aggregate amount of capital and reserves at the end of the period was £24,862.

The financial period end of Music Room Events LLP is 30 November. The profit for the financial period of Music Room Events LLP was £179,136 and the aggregate amount of capital and reserves at the end of the period was £154,573.

The financial period end of Littlebird Online Limited is 28 February. The loss for the financial period of Littlebird Online Limited was £94,183 and the aggregate amount of capital and reserves at the end of the period was (£431,892).

The financial period end of Vertus Digital Imaging LLP is 30 September. The loss for the financial period of Vertus Digital Imaging LLP was £40,042 and the aggregate amount of capital and reserves at the end of the period was £28,570.

BIG DIGITAL VENTURES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

3 Creditors: Amounts falling due within one year

	2015 £	2014 £
Directors loan account	<u>9,900</u>	<u>-</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>10,000</u>	<u>100</u>	<u>10,000</u>	<u>100</u>

5 Related party transactions

During the year the company made the following related party transactions:

S C Gray
(Director)

At the balance sheet date the amount due to S C Gray was £9,900 (2014 - £nil).

6 Control

The ultimate controlling party of Big Digital Ventures Limited is S C Gray.