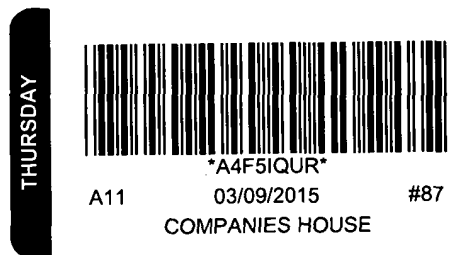


GLE IP Consultants Limited

Annual Report

For the year ended 30 November 2014

Registered Number: 8796571



GLE IP Consultants Limited

Company information

Directors	G.L. Evans M.R. Evans
Secretary	M R Evans
Company number	8796571
Registered office	83, The Quays Castle Quay Close Nottingham NG7 1HT

GLE IP Consultants Limited

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GLE IP Consultants Limited

Directors' report

The directors present their report and the unaudited financial statements for the year ended 30th November 2014

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities and review of business

The principal activity of the Company is the provision of intellectual property consultancy services

The directors are satisfied with the Company's results for the year

Results and dividends

The profit for the year, after taxation, amounted to £67,994

The directors do not recommend the payment of a dividend

GLE IP Consultants Limited

Directors and their interests

The directors who held office throughout the period were as follows:

G.L. Evans
M.R. Evans

The interests of the directors in the share capital of the company are as follows:

	Ordinary Shares	Preference Shares
G.L. Evans	1	100
M.R. Evans	1	

This report was approved by the board on 28th August 2015 and signed on its behalf by:



M.R. Evans
Director

GLE IP Consultants Limited

Profit and loss account For the year ended 30 November 2014

	2014 £
Turnover	93,648
Administrative Expenses	8,747
	<hr/>
Profit on ordinary activities before taxation	84,901
Taxation	16,907
	<hr/>
Profit for the financial period	67,994

The company had no recognized gains and losses other than those included in the results above and therefore no separate statement of total recognized gains and losses has been presented.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated above and their historical cost equivalents.

The notes on pages 8 to 10 form part of these financial statements

GLE IP Consultants Limited

Balance Sheet as at 30 November 2014

	Notes	2014 £
Fixed Assets		
Office Equipment	4	366
Current Assets		
Debtors	5	3,971
Cash at bank and in hand		86,804
Total Assets		<u>91,141</u>
Creditors: amounts falling due within one year		23,097
Net Assets		<u>68,044</u>
Capital and reserves		
Called up share capital	6	50
Profit and loss account		67,994
Equity shareholders' funds		<u>68,044</u>

The notes on pages 8 to 10 form part of these accounts

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (i) Ensuring the company keeps accounting records in accordance with the Companies Act 2006; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 28th August 2015 and were signed on its behalf by:



M Evans
Director

GLE IP Consultants Limited

Notes to the Accounts

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities

Turnover

Turnover represents amounts invoiced in respect of all services provided during the year, excluding value added tax.

Tangible Fixed Assets and Depreciation

Office Equipment – 33% per annum of cost

2. Profit on Ordinary Activities

The operating profit is stated after charging

	2014 £
Directors emoluments	4,065
	<hr/>

3. Taxation

	2014 £
Profit on ordinary activities before tax	67,994
	<hr/>
Current tax at 20%	16,907
Effects of:	
Income not taxable	-
	<hr/>
Current tax charge for year	16,907
	<hr/>

GLE IP Consultants Limited

4. Fixed assets

	Office Equipment £	Other £	Total 2014 £
Cost at 1 December 2013	549	-	549
Depreciation Charge	183	-	183
NBV at 30 November 2014	<u>366</u>	<u>-</u>	<u>366</u>

5. Debtors

	2014 £
Trade Debtors	3,033
Other Debtors	<u>888</u>
	3,921

6. Share Capital

	2014 £
Authorized, allotted, called up and fully paid	
2 ordinary shares of 10 pence each	-
100 preference shares of 50 pence each	<u>50</u>
	50

7. Movement in shareholders' funds

	2014 £
At 1 December 2013	-
Profit for the year	67,994
Dividend	<u>-</u>
At 30 November 2014	<u>67,994</u>

GLE IP Consultants Limited

8. Reconciliation of movement in shareholders' funds

	2014 £
Opening shareholders' funds	-
Profit for the year	67,994
Dividend	-
Closing shareholders' funds	<u>67,994</u>

9. Dividends

	2014 £'000
Dividends paid	-