

**BOARDWALK PROPERTY COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Gillespie BS Limited
2 Gloucester Road North
Filton
Bristol
BS7 0SF

Boardwalk Property Company Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Boardwalk Property Company Limited
Balance Sheet
As at 31 March 2023

Registered number: 08795972

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		6,958		3,222
Tangible Assets	5		12,525		5,012
Investments	6		100		100
			<u>19,583</u>		<u>8,334</u>
CURRENT ASSETS					
Debtors	7	53,072		60,672	
Cash at bank and in hand		<u>206,323</u>		<u>200,547</u>	
		259,395		261,219	
Creditors: Amounts Falling Due Within One Year	8	<u>(97,442)</u>		<u>(102,866)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>161,953</u>		<u>158,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>181,536</u>		<u>166,687</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(129,792)</u>		<u>(138,630)</u>
NET ASSETS			<u>51,744</u>		<u>28,057</u>
CAPITAL AND RESERVES					
Called up share capital	10		211		200
Share premium account			1,977		-
Profit and Loss Account			<u>49,556</u>		<u>27,857</u>
SHAREHOLDERS' FUNDS			<u>51,744</u>		<u>28,057</u>

Boardwalk Property Company Limited
Balance Sheet (continued)
As at 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jack Head

Director

27th April 2023

The notes on pages 3 to 5 form part of these financial statements.

Boardwalk Property Company Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Boardwalk Property Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08795972. The registered office is 2 Gloucester Road North, Filton, Bristol, BS7 0SF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets is the website. It is amortised to profit and loss account over its estimated economic life of 3 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% reducing balance
Computer Equipment	25% straight line

2.5. Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.6. Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 13 (2022: 10)

Boardwalk Property Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Intangible Assets

	Other £
Cost	
As at 1 April 2022	4,180
Additions	4,875
As at 31 March 2023	<u>9,055</u>
Amortisation	
As at 1 April 2022	958
Provided during the period	1,139
As at 31 March 2023	<u>2,097</u>
Net Book Value	
As at 31 March 2023	<u>6,958</u>
As at 1 April 2022	<u>3,222</u>

5. Tangible Assets

	Plant & Machinery £	Motor Vehicles £	Computer Equipment £	Total £
Cost				
As at 1 April 2022	-	-	9,938	9,938
Additions	2,864	2,310	5,373	10,547
As at 31 March 2023	<u>2,864</u>	<u>2,310</u>	<u>15,311</u>	<u>20,485</u>
Depreciation				
As at 1 April 2022	-	-	4,926	4,926
Provided during the period	597	337	2,100	3,034
As at 31 March 2023	<u>597</u>	<u>337</u>	<u>7,026</u>	<u>7,960</u>
Net Book Value				
As at 31 March 2023	<u>2,267</u>	<u>1,973</u>	<u>8,285</u>	<u>12,525</u>
As at 1 April 2022	<u>-</u>	<u>-</u>	<u>5,012</u>	<u>5,012</u>

6. Investments

	Unlisted £
Cost	
As at 1 April 2022	100
As at 31 March 2023	<u>100</u>
Provision	
As at 1 April 2022	-
As at 31 March 2023	<u>-</u>
Net Book Value	
As at 31 March 2023	<u>100</u>
As at 1 April 2022	<u>100</u>

Boardwalk Property Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	50,990	59,943
Prepayments and accrued income	2,082	729
	<u>53,072</u>	<u>60,672</u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	17,390	5,781
Bank loans and overdrafts	5,000	5,000
Corporation tax	2,586	23,488
Other taxes and social security	18,142	10,098
VAT	34,460	35,272
Other creditors	-	1,677
Accruals and deferred income	19,864	21,550
	<u>97,442</u>	<u>102,866</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	35,741	41,301
Other creditors	26,133	26,168
Directors loan account	67,918	71,161
	<u>129,792</u>	<u>138,630</u>

10. Share Capital

	2023	2022
Allotted, Called up and fully paid	<u>211</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.