

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Natolly Ltd have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08795744

Natolly Ltd

Filleted Unaudited Abridged Financial Statements

30 November 2019

Natolly Ltd

Abridged Financial Statements

Year ended 30 November 2019

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The following pages do not form part of the abridged financial statements

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory abridged financial statements

Natolly Ltd

Abridged Statement of Financial Position

30 November 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	134,269	138,490
Current assets			
Stocks		7,976	11,003
Debtors		(43,079)	140,457
Cash at bank and in hand		119,925	160,526
		84,822	311,986
Creditors: amounts falling due within one year		27,130	47,856
Net current assets		57,692	264,130
Total assets less current liabilities		191,961	402,620
Creditors: amounts falling due after more than one year		66,905	–
Net assets		125,056	402,620
Capital and reserves			
Called up share capital		122,231	244,462
Profit and loss account		2,825	158,158
Shareholders funds		125,056	402,620

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Natolly Ltd

Abridged Statement of Financial Position *(continued)*

30 November 2019

These abridged financial statements were approved by the board of directors and authorised for issue on 16 July 2020 , and are signed on behalf of the board by:

Mr L J Calvert

Director

Company registration number: 08795744

Natolly Ltd

Statement of Changes in Equity

Year ended 30 November 2019

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 December 2017	244,462	127,179	371,641
Profit for the year		90,378	90,378
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Total comprehensive income for the year	—	90,378	90,378
Dividends paid and payable	—	(59,399)	(59,399)
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Total investments by and distributions to owners	—	(59,399)	(59,399)
At 30 November 2018	244,462	158,158	402,620
Profit for the year		65,821	65,821
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Total comprehensive income for the year	—	65,821	65,821
Dividends paid and payable	—	(43,385)	(43,385)
Cancellation of subscribed capital	—	(177,769)	(177,769)
Redemption of shares	(122,231)	—	(122,231)
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Total investments by and distributions to owners	(122,231)	(221,154)	(343,385)
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At 30 November 2019	122,231	2,825	125,056
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Natolly Ltd

Notes to the Abridged Financial Statements

Year ended 30 November 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Cottage, The Black Lion Hotel, 12 Finkle Street, Richmond, North Yorkshire, DL10 4QB.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold property	-	4% straight line
Fixtures and fittings	-	20% straight line
Computer equipment	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units .

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 17 (2018: 17).

5. Tangible assets

	£
Cost	
At 1 December 2018	157,033
Additions	5,416
Disposals	(1,584)

At 30 November 2019	160,865

Depreciation	
At 1 December 2018	18,543
Charge for the year	9,034
Disposals	(981)

At 30 November 2019	26,596

Carrying amount	
At 30 November 2019	134,269

At 30 November 2018	138,490

6. Related party transactions

The company was under the control of Mr L J & Mrs C Calvert throughout the current and previous year. Mr & Mrs Calvert are the only directors and are equal shareholders. Dividends totalling £59,399 (£49,255 - 2017) were paid to the directors during the year.

Natolly Ltd

Management Information

Year ended 30 November 2019

The following pages do not form part of the abridged financial statements.

Natolly Ltd

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Natolly Ltd

Year ended 30 November 2019

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the abridged financial statements of Natolly Ltd for the year ended 30 November 2019, which comprise the abridged statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given me. As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. My work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.

EDWARD EGGLESTONE & COMPANY Chartered accountant

3 - 5 Scarborough Street Hartlepool TS24 7DA

17 July 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.