

COMPANY REGISTRATION NUMBER: 08795628

**The Stable (Musical Theatre UK) Ltd**  
**Filleted Unaudited Financial Statements**  
**30 June 2018**

# **The Stable (Musical Theatre UK) Ltd**

## **Financial Statements**

**Period from 1 January 2018 to 30 June 2018**

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# **The Stable (Musical Theatre UK) Ltd**

## **Officers and Professional Advisers**

### **Director**

N Marcus

### **Registered office**

West Wing

Somerset House

Strand

London

WC2R 1LA

### **Accountants**

Complete Accounting Solutions

Chartered Certified Accountants

727-729 High Road

London

N12 0BP

# **The Stable (Musical Theatre UK) Ltd**

## **Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of The Stable (Musical Theatre UK) Ltd**

### **Period from 1 January 2018 to 30 June 2018**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the period ended 30 June 2018, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Complete Accounting Solutions Chartered Certified Accountants

727-729 High Road London N12 0BP

# The Stable (Musical Theatre UK) Ltd

## Statement of Financial Position

30 June 2018

	Note	30 Jun 18 £	31 Dec 17 £
<b>Current assets</b>			
Debtors	6	2,051	850
Cash at bank and in hand		4,805	4,279
		<u>6,856</u>	<u>5,129</u>
<b>Creditors: amounts falling due within one year</b>	7	154,616	110,679
		<u>147,760</u>	<u>105,550</u>
<b>Net current liabilities</b>			
		<u>( 147,760)</u>	<u>( 105,550)</u>
<b>Total assets less current liabilities</b>			
		<u>( 147,760)</u>	<u>( 105,550)</u>
<b>Net liabilities</b>			
		<u>( 147,760)</u>	<u>( 105,550)</u>
<b>Capital and reserves</b>			
Called up share capital		3,678	3,624
Share premium account		455,519	441,573
Profit and loss account		( 606,957)	( 550,747)
		<u>( 147,760)</u>	<u>( 105,550)</u>
<b>Shareholders funds</b>			
		<u>( 147,760)</u>	<u>( 105,550)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 14 December 2018 , and are signed on behalf of the board by:

N Marcus

Director

Company registration number: 08795628

# **The Stable (Musical Theatre UK) Ltd**

## **Notes to the Financial Statements**

### **Period from 1 January 2018 to 30 June 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is West Wing, Somerset House, Strand, London, WC2R 1LA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

In our opinion, on the basis of information and enquiries that are pertinent to the company's circumstances and which we believe to be adequate, it is appropriate to continue to treat the company as a going concern. In particular we believe that adequate cash resources will be available to cover the company's requirements for working capital for at least twelve months from the date of signing the financial statements.

##### **Judgements and key sources of estimation uncertainty**

No significant judgements have had to be made by the directors in preparing these financial statements.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment                      -        33% straight line

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## 4. Employee numbers

The average number of persons employed by the company during the period amounted to 2 (2017: 2 ).

## 5. Tangible assets

	Equipment £	Total £
<b>Cost</b>		
<b>At 1 January 2018 and 30 June 2018</b>	1,651 -----	<b>1,651</b> -----
<b>Depreciation</b>		
<b>At 1 January 2018 and 30 June 2018</b>	1,651 -----	<b>1,651</b> -----
<b>Carrying amount</b>		
<b>At 30 June 2018</b>	— -----	— -----
At 31 December 2017	— -----	— -----

## 6. Debtors

	30 Jun 18 £	31 Dec 17 £
Other debtors	<b>2,051</b> -----	850 -----

## 7. Creditors: amounts falling due within one year

	30 Jun 18 £	31 Dec 17 £
Social security and other taxes	<b>2,847</b>	2,423
Other creditors	<b>151,769</b> -----	108,256 -----
	<b>154,616</b> -----	110,679 -----

Included within other creditors above is £137,716 (2017 : £99,308) of convertible debt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.