

COMPANY REGISTRATION NUMBER: 08795628

The Stable (Musical Theatre UK) Ltd
Filleted Unaudited Financial Statements
31 December 2016

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COMPLETE ACCOUNTING SOLUTIONS

Chartered Certified Accountants
727-729 High Road
London
N12 0BP

The Stable (Musical Theatre UK) Ltd

Financial Statements

Year ended 31 December 2016

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The Stable (Musical Theatre UK) Ltd

Officers and Professional Advisers

Director

N Marcus

Registered office

West Wing
Somerset House
Strand
London
WC2R 1LA

Accountants

Complete Accounting Solutions
Chartered Certified Accountants
727-729 High Road
London
N12 0BP

The Stable (Musical Theatre UK) Ltd

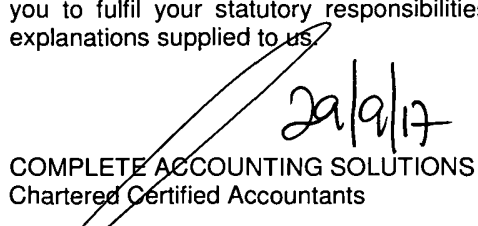
Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of The Stable (Musical Theatre UK) Ltd

Year ended 31 December 2016

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2016, which comprise the statement of financial position, statement of changes in equity and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.


COMPLETE ACCOUNTING SOLUTIONS
Chartered Certified Accountants

727-729 High Road
London
N12 0BP

The Stable (Musical Theatre UK) Ltd

Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	5	179	729
Current assets			
Debtors	6	3,920	2,886
Cash at bank and in hand		<u>2,017</u>	<u>21,129</u>
		5,937	24,015
Creditors: amounts falling due within one year	7	<u>112,448</u>	<u>57,358</u>
Net current liabilities		<u>106,511</u>	<u>33,343</u>
Total assets less current liabilities		<u>(106,332)</u>	<u>(32,614)</u>
Net liabilities		<u>(106,332)</u>	<u>(32,614)</u>
Capital and reserves			
Called up share capital		3,271	3,047
Share premium account		350,426	286,090
Profit and loss account		<u>(460,029)</u>	<u>(321,751)</u>
Shareholders funds		<u>(106,332)</u>	<u>(32,614)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

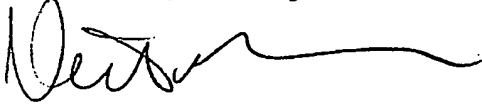
The notes on pages 6 to 7 form part of these financial statements.

The Stable (Musical Theatre UK) Ltd

Statement of Financial Position *(continued)*

31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 26/09/17, and are signed on behalf of the board by:



N Marcus
Director

Company registration number: 08795628

The notes on pages 6 to 7 form part of these financial statements.

The Stable (Musical Theatre UK) Ltd

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is West Wing, Somerset House, Strand, London, WC2R 1LA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Judgements and key sources of estimation uncertainty

No significant judgements have had to be made by the directors in preparing these financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2015: 2).

The Stable (Musical Theatre UK) Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 January 2016 and 31 December 2016	<u>1,651</u>	<u>1,651</u>
Depreciation		
At 1 January 2016	922	922
Charge for the year	<u>550</u>	<u>550</u>
At 31 December 2016	<u>1,472</u>	<u>1,472</u>
Carrying amount		
At 31 December 2016	<u>179</u>	<u>179</u>
At 31 December 2015	<u>729</u>	<u>729</u>

6. Debtors

	2016 £	2015 £
Other debtors	<u>3,920</u>	<u>2,886</u>

7. Creditors: amounts falling due within one year

	2016 £	2015 £
Social security and other taxes	263	3,142
Other creditors	<u>112,185</u>	<u>54,216</u>
	<u>112,448</u>	<u>57,358</u>

Included within other creditors above is £94,308 of convertible debt.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.