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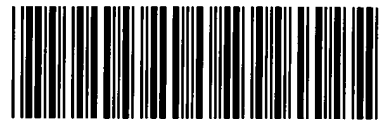
Pet's Up Products Limited

Unaudited financial statements

For the year ended 30 November 2016

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WHITTLES

CHARTERED ACCOUNTANTS

Pet's Up Products Limited

Company information

Directors	Mr J Benegas Mr J Rodriguez
Company number	08794360
Registered office	c/o Whittles The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE
Accountants	Whittles Whittle & Partners LLP The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE
Business address	Unit 1 Brunel Road Gorse Lane Industrial Estate Clacton-on-Sea Essex CO15 4LU

Pet's Up Products Limited

Contents

	Page
Balance sheet	1 - 2
Statement of changes in equity	3
Notes to the financial statements	4 - 7

Pet's Up Products Limited

Balance sheet

As at 30 November 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		11,946		10,954
Current assets					
Stocks		26,328		8,734	
Debtors	3	15,871		21,234	
Cash at bank and in hand		37,826		27,578	
		<u>80,025</u>		<u>57,546</u>	
Creditors: amounts falling due within one year	4	<u>(53,216)</u>		<u>(33,688)</u>	
Net current assets			26,809		23,858
Total assets less current liabilities			38,755		34,812
Provisions for liabilities			<u>(2,389)</u>		<u>(2,191)</u>
Net assets			<u>36,366</u>		<u>32,621</u>
Capital and reserves					
Called up share capital	6		300		300
Profit and loss reserves			36,066		32,321
Total equity			<u>36,366</u>		<u>32,621</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

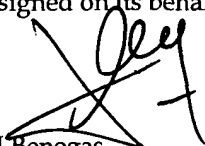
These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Pet's Up Products Limited

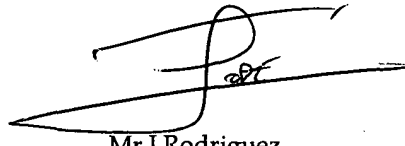
Balance sheet (continued)

As at 30 November 2016

The financial statements were approved by the board of directors and authorised for issue on 6 March 2017 and are signed on its behalf by:



Mr J Benegas
Director



Mr J Rodriguez
Director

Company Registration No. 08794360

Pet's Up Products Limited

Statement of changes in equity

For the year ended 30 November 2016

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 December 2014		100	6,577	6,677
Year ended 30 November 2015:				
Profit and total comprehensive income for the year		-	42,547	42,547
Issue of share capital	6	200	-	200
Dividends		-	(16,803)	(16,803)
Balance at 30 November 2015		300	32,321	32,621
Year ended 30 November 2016:				
Profit and total comprehensive income for the year		-	9,745	9,745
Dividends		-	(6,000)	(6,000)
Balance at 30 November 2016		300	36,066	36,366

Pet's Up Products Limited

Notes to the financial statements

For the year ended 30 November 2016

1 Accounting policies

Company information

Pet's up Products Limited is a private company limited by shares incorporated in England and Wales. The registered office is c/o Whittles, The Old Exchange, 64 West Stockwell Street, Colchester, Essex, CO1 1HE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 November 2016 are the first financial statements of Pet's up Products Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 December 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Motor vehicles	25% reducing balance

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Pet's Up Products Limited

Notes to the financial statements (continued)

For the year ended 30 November 2016

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposit accounts and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Investments, including those in subsidiary undertakings are held at fair value at the balance sheet date, with gains and losses being recognised within income and expenditure. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions. Assets and liabilities held in foreign currencies are translated to GBP at the balance sheet date at an appropriate year end exchange rate.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year.

Deferred tax

Deferred taxation is provided at appropriate rates on all timing differences using the liability method.

1.10 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

Pet's Up Products Limited

Notes to the financial statements (continued)

For the year ended 30 November 2016

2 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 December 2015	-	2,699	12,209	14,908
Additions	3,792	2,006	-	5,798
	<u>3,792</u>	<u>4,705</u>	<u>12,209</u>	<u>20,706</u>
At 30 November 2016	3,792	4,705	12,209	20,706
Depreciation and impairment				
At 1 December 2015	-	902	3,052	3,954
Depreciation charged in the year	948	1,569	2,289	4,806
	<u>948</u>	<u>2,471</u>	<u>5,341</u>	<u>8,760</u>
At 30 November 2016	948	2,471	5,341	8,760
Carrying amount				
At 30 November 2016	<u>2,844</u>	<u>2,234</u>	<u>6,868</u>	<u>11,946</u>
At 30 November 2015	<u>-</u>	<u>1,797</u>	<u>9,157</u>	<u>10,954</u>

3 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	9,273	15,365
Other debtors	6,598	5,869
	<u>15,871</u>	<u>21,234</u>

4 Creditors: amounts falling due within one year

	Notes	2016 £	2015 £
Bank loans and overdrafts		143	-
Trade creditors		44,207	6,825
Corporation tax		2,266	8,663
Deferred income	5	2,200	-
Accruals and deferred income		4,400	18,200
		<u>53,216</u>	<u>33,688</u>

Pet's Up Products Limited

Notes to the financial statements (continued)

For the year ended 30 November 2016

5 Deferred income

	2016 £	2015 £
Other deferred income	2,200	-
	<u>2,200</u>	<u>-</u>

6 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Issued and fully paid		
100 ordinary shares of £1 each	100	100
100 ordinary 'A' shares of £1 each	100	100
100 ordinary 'B' shares of £1 each	100	100
	<u>300</u>	<u>300</u>

8 Related party transactions

During the year the company purchased goods and services totalling £39,425 (2015: £132,502) from Lennox UK Limited, a company of which the directors own a 50% shareholding. At the year end £38,779 (2015: £1,561) was owed to Lennox UK Limited.

During the year the company loaned £nil (2015: £31,000) to Lennox UK Limited. This was offset by invoices issued after the year end which have been accrued in these accounts. The amount outstanding at the year end was £nil (2015: £9,880).

9 Directors' transactions

Dividends totalling £6,000 (2015 - £16,803) were paid in the year in respect of shares held by the company's directors.

10 Controlling party

By virtue of their shareholding, the company is controlled by its directors.