Company Registration No. 08793498 (England and Wales)

PLAYDIUM LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2016

PLAYDIUM LIMITED

COMPANY INFORMATION

Directors	P I Parry C R Osborne
Company number	08793498
Registered office	3rd Floor 207 Regent Street London United Kingdom W1B 3HH
Bankers	Natwest Bank 30 Market Place Newbury West Berkshire United Kingdom RG14 5AG
Solicitors	Waterfront Solicitors LLP 5 The Leathermarket Weston Street London United Kingdom SE1 3ER

PLAYDIUM LIMITED

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BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Current assets					
Debtors		2,494		-	
Cash at bank and in hand		48,995		5,079	
		51,489		5,079	
Creditors: amounts falling due within one year		(52,235)		(22,051)	
Net current liabilities			(746)		(16,972)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss reserves			(747)		(16,973)
Total equity			(746)		(16,972)

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 16 March 2017 and are signed on its behalf by:

P I Parry
Director

C R Osborne
Director

Company Registration No. 08793498

PLAYDIUM LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 JULY 2016

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 December 2014	1	(35,267)	(35,266)
Year ended 30 November 2015:			
Profit and total comprehensive income for the year	-	18,294	18,294
Balance at 30 November 2015	1	(16,973)	(16,972)
Period ended 31 July 2016:			
Profit and total comprehensive income for the period	-	16,226	16,226
Balance at 31 July 2016	1	(747)	(746)

1 Accounting policies

Company information

Playdium Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, 207 Regent Street, London, United Kingdom, W1B 3HH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the period ended 31 July 2016 are the first financial statements of Playdium Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 December 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons employed by the company during the period was 1 (2015: 1).

3 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Authorised		
2,000 Ordinary shares of £1 each	2,000	2,000
Issued and fully paid		
1 Ordinary shares of £1 each	1	1

4 Related party transactions

Transactions with related parties

	Loans received		Loans repaid	
	2016	2015	2016	2015
	£	£	£	£
Iforium Limited	29,533	-	-	16,000

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2016	2015
	£	£
Iforium Limited	51,584	22,051

No guarantees have been given or received.

5 Parent company

The company is a wholly owned subsidiary of Iforium Limited, a private company, incorporated and resident in the Isle of Man.