

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

ELIANE (HUNGERFORD) LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2018

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ELIANE (HUNGERFORD) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

Director: Mrs R Willmott

Secretary:

Registered office: Eddington Mill
Upper Eddington
Hungerford
RG17 0HL

Registered number: 08793333

Accountants: S S KHEHAR ACCOUNTANCY SERVICES LIMITED
Wrens
Manor Road
Maidenhead
Berkshire
SL6 2QG

BALANCE SHEET
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Intangible assets	4		172,000		184,000
Tangible assets	5		<u>394,258</u>		<u>405,918</u>
			566,258		589,918
Current assets					
Stocks		26,490		24,210	
Debtors	6	67,220		72,932	
Cash at bank and in hand		<u>3,193</u>		<u>3,235</u>	
		96,903		100,377	
Creditors					
Amounts falling due within one year	7	<u>118,769</u>		<u>17,718</u>	
Net current (liabilities)/assets			<u>(21,866)</u>		<u>82,659</u>
Total assets less current liabilities			544,392		672,577
Creditors					
Amounts falling due after more than one year	8		<u>730,085</u>		<u>730,085</u>
Net liabilities			<u>(185,693)</u>		<u>(57,508)</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings	9		<u>(185,793)</u>		<u>(57,608)</u>
Shareholders' funds			<u>(185,693)</u>		<u>(57,508)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 18 June 2019 and were signed by:

Mrs R Willmott - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. Statutory information

ELIANE (HUNGERFORD) LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of 10 years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 29 (2017 - 22) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 December 2017	
and 30 November 2018	<u>220,000</u>
Amortisation	
At 1 December 2017	36,000
Charge for year	<u>12,000</u>
At 30 November 2018	<u>48,000</u>
Net book value	
At 30 November 2018	<u>172,000</u>
At 30 November 2017	<u>184,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

5. **Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 December 2017 and 30 November 2018	<u>359,274</u>	<u>84,948</u>	<u>444,222</u>
Depreciation			
At 1 December 2017	-	38,304	38,304
Charge for year	-	<u>11,660</u>	<u>11,660</u>
At 30 November 2018	-	<u>49,964</u>	<u>49,964</u>
Net book value			
At 30 November 2018	<u>359,274</u>	<u>34,984</u>	<u>394,258</u>
At 30 November 2017	<u>359,274</u>	<u>46,644</u>	<u>405,918</u>

6. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Other debtors	<u>67,220</u>	<u>72,932</u>

7. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	28,574	16,568
Taxation and social security	12,828	(850)
Other creditors	<u>77,367</u>	<u>2,000</u>
	<u>118,769</u>	<u>17,718</u>

8. **Creditors: amounts falling due after more than one year**

	2018 £	2017 £
Other creditors	<u>730,085</u>	<u>730,085</u>

9. **Reserves**

	Retained earnings £
At 1 December 2017	(57,608)
Deficit for the year	<u>(128,185)</u>
At 30 November 2018	<u>(185,793)</u>

ELIANE (HUNGERFORD) LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ELIANE (HUNGERFORD) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance sheet. Readers are cautioned that the Income statement and certain other primary statements and the Report of the director are not required to be filed with the Registrar of Companies.

As described on the Balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S S KHEHAR ACCOUNTANCY SERVICES LIMITED

Wrens

Manor Road

Maidenhead

Berkshire

SL6 2QG

18 June 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.