

REGISTERED NUMBER: 08793211 (England and Wales)

MB INTERIORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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MB INTERIORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTOR: M Bint

REGISTERED OFFICE: Unit17, Durham Lane
West Moor Park
Armthorpe
Doncaster
South Yorkshire
DN3 3FE

REGISTERED NUMBER: 08793211 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		207,520		220,841
CURRENT ASSETS					
Stocks		34,830		4,480	
Debtors	5	341,238		190,536	
Cash at bank and in hand		<u>166,713</u>		<u>633,773</u>	
		542,781		828,789	
CREDITORS					
Amounts falling due within one year	6	<u>156,323</u>		<u>379,435</u>	
NET CURRENT ASSETS			<u>386,458</u>		<u>449,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			593,978		670,195
CREDITORS					
Amounts falling due after more than one year	7		(18,383)		(42,030)
PROVISIONS FOR LIABILITIES			<u>(30,867)</u>		<u>(33,288)</u>
NET ASSETS			<u>544,728</u>		<u>594,877</u>
CAPITAL AND RESERVES					
Called up share capital			183		183
Share premium			9,819		9,819
Retained earnings			<u>534,726</u>		<u>584,875</u>
SHAREHOLDERS' FUNDS			<u>544,728</u>		<u>594,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 March 2019 and were signed by:

M Bint - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. **STATUTORY INFORMATION**

MB Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 14) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017	316,315
Additions	38,331
Disposals	<u>(29,968)</u>
At 30 November 2018	<u>324,678</u>
DEPRECIATION	
At 1 December 2017	95,474
Charge for year	38,816
Eliminated on disposal	<u>(17,132)</u>
At 30 November 2018	<u>117,158</u>
NET BOOK VALUE	
At 30 November 2018	<u>207,520</u>
At 30 November 2017	<u>220,841</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 December 2017	141,758
Disposals	<u>(28,058)</u>
At 30 November 2018	<u>113,700</u>
DEPRECIATION	
At 1 December 2017	51,736
Charge for year	16,147
Eliminated on disposal	<u>(16,221)</u>
At 30 November 2018	<u>51,662</u>
NET BOOK VALUE	
At 30 November 2018	<u>62,038</u>
At 30 November 2017	<u>90,022</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	292,908	190,233
Other debtors	<u>48,330</u>	<u>303</u>
	<u>341,238</u>	<u>190,536</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	17,648	21,437
Trade creditors	30,572	23,910
Taxation and social security	96,618	161,686
Other creditors	<u>1,485</u>	<u>162,402</u>
	<u>156,323</u>	<u>379,435</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>18,383</u>	<u>42,030</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.