

S B LACEY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

S B Lacey Limited
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S B Lacey Limited
(Registration number: 08792541)
Abbreviated Balance Sheet at 31 March 2016

		31 March 2016	31 March 2015
	Note	£	£
Fixed assets			
Tangible fixed assets		673	-
Investments		60,000	-
	<u>2</u>	<u>60,673</u>	<u>-</u>
Current assets			
Debtors		167,681	1
Cash at bank and in hand		20,000	-
		187,681	1
Creditors: Amounts falling due within one year		(103,189)	-
Net current assets		84,492	1
Net assets		<u>145,165</u>	<u>1</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		145,164	-
Shareholders' funds		<u>145,165</u>	<u>1</u>

S B Lacey Limited
(Registration number: 08792541)
Abbreviated Balance Sheet at 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 November 2016

S B Lacey
Director

S B Lacey Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover consists of profit share from Farnfields LLP and is recognised on an accruals basis.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
Additions	898	60,000	60,898
At 31 March 2016	898	60,000	60,898
Depreciation			
Charge for the year	225	-	225
At 31 March 2016	225	-	225
Net book value			
At 31 March 2016	673	60,000	60,673

S B Lacey Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 March 2016

3 Share capital

Allotted, called up and fully paid shares

	31 March 2016		31 March 2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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