

**LADIDA DESIGN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

LADIDA DESIGN LTD
UNAUDITED ACCOUNTS
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LADIDA DESIGN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

Director	Nicholas Forsyth
Company Number	08791280 (England and Wales)
Registered Office	C/O National Business Register Group Ltd 3 Sovereign Court, Graham Street Birmingham B1 3JR
Accountants	Accounts and Returns Ltd 26 Smith St Warwick CV34 4HS

LADIDA DESIGN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	5,470	5,559
Current assets			
Cash at bank and in hand		15,181	7,589
Creditors: amounts falling due within one year	<u>5</u>	(6,352)	(5,704)
Net current assets		<u>8,829</u>	<u>1,885</u>
Net assets		<u>14,299</u>	<u>7,444</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>14,298</u>	<u>7,443</u>
Shareholders' funds		<u>14,299</u>	<u>7,444</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 August 2023 and were signed on its behalf by

Nicholas Forsyth
Director

Company Registration No. 08791280

LADIDA DESIGN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

LADIDA DESIGN LTD is a private company, limited by shares, registered in England and Wales, registration number 08791280. The registered office is C/O National Business Register Group Ltd, 3 Sovereign Court, Graham Street, Birmingham, B1 3JR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 December 2021	9,088	1,728	10,816
Additions	1,735	-	1,735
Revaluations	(1)	-	(1)
At 30 November 2022	10,822	1,728	12,550
Depreciation			
At 1 December 2021	4,825	432	5,257
Charge for the year	1,499	324	1,823
At 30 November 2022	6,324	756	7,080
Net book value			
At 30 November 2022	4,498	972	5,470
At 30 November 2021	4,263	1,296	5,559

LADIDA DESIGN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,485	1,304
Taxes and social security	4,784	463
Loans from directors	83	3,937
	<u>6,352</u>	<u>5,704</u>

6 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

7 Transactions with related parties

During the year, the company received a loan amounting to £82.70 from a member of key management personnel. The loan is to be repaid on demand and interest-free. At the balance sheet date, the loan was still outstanding and is presented within creditors: amounts falling due within one year.

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

