

Company Registration No. 08791198 (England and Wales)

**MY RETAILING GURU LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

MONDAY



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# MY RETAILING GURU LIMITED

## COMPANY INFORMATION

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<b>Director</b>	R Wood
<b>Company number</b>	08791198
<b>Registered office</b>	First Floor Thavies Inn House 3-4 Holborn Circus London EC1N 2HA
<b>Accountants</b>	Wilson Wright LLP Chartered Accountants First Floor Thavies Inn House 3-4 Holborn Circus London EC1N 2HA

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# MY RETAILING GURU LIMITED

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# MY RETAILING GURU LIMITED

## DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2016

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The director presents his annual report and financial statements for the year ended 31 March 2016.

### Director

The following director has held office since 1 April 2015:

R Wood

J Minnis

(Resigned 31 December 2015)

### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

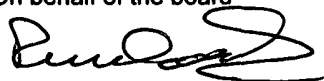
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....  
R Wood

Director

6 / 6 / 16  
.....

# **MY RETAILING GURU LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MY RETAILING GURU LIMITED FOR THE YEAR ENDED 31 MARCH 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of My Retailing Guru Limited for the year ended 31 March 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of My Retailing Guru Limited, as a body, in accordance with the terms of our current engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of My Retailing Guru Limited and state those matters that we have agreed to state to the Board of Directors of My Retailing Guru Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than My Retailing Guru Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that My Retailing Guru Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of My Retailing Guru Limited. You consider that My Retailing Guru Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of My Retailing Guru Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Wilson Wright LLP**  
Chartered Accountants  
First Floor  
Thavies Inn House  
3-4 Holborn Circus  
London  
EC1N 2HA

13 June 2016

# MY RETAILING GURU LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

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	Notes	2016 £	2015 £
Turnover	2	87,720	27,609
Cost of sales		(45,018)	(14,440)
Gross profit		42,702	13,169
Administrative expenses		(16,664)	(17,075)
Operating profit/(loss)	3	26,038	(3,906)
Interest payable		(2)	-
Profit/(loss) on ordinary activities before taxation		26,036	(3,906)
Tax on profit/(loss) on ordinary activities	4	(5,291)	-
Profit/(loss) for the financial year	8	20,745	(3,906)

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# MY RETAILING GURU LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
<b>Current assets</b>			
Debtors	5	131	18,416
Cash at bank		35,676	1,530
		<u>35,807</u>	<u>19,946</u>
<b>Creditors: amounts falling due within one year</b>	6	(34,966)	(23,851)
<b>Total assets less current liabilities</b>		<u>841</u>	<u>(3,905)</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	1
Profit and loss account	8	839	(3,906)
<b>Shareholders' funds</b>		<u>841</u>	<u>(3,905)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 6 / 6 / 16



R Wood  
Director

Company Registration No. 08791198

Company Registration No. 08101108

Director

B Wood

Approved by the Board for issue on .....

January 2012)

subject to the small companies, regime and the Financial Reporting Standard for Smaller Entities (effective 1 January 2008). These financial statements have been prepared in accordance with the provisions applicable to companies

- to accounting records and the preparation of financial statements.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to the preparation of financial statements in accordance with section 476.
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

476 of the Companies Act 2006 relating to small companies.

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section

Shareholders' funds		841	(3,000)
Profit and loss account	8	830	(3,000)
Called up share capital	1	5	1
Capital and reserves			
Total assets less current liabilities		841	(3,000)
Due year	0	(34,000)	(33,821)
Creditors: amounts falling due within		32,801	10,240
Cash at bank		32,801	1,220
Debtors	2	131	14,841
Current assets			
	Notes	3	3
		2010	2010

AS AT 31 MARCH 2010

BALANCE SHEET

INX RETAILING GROUP LIMITED



# MY RETAILING GURU LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Revenue is recognised when the service is performed to the extent that it is probable that economic benefits will flow into the Company and excludes value added tax.

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Turnover

An analysis of turnover is as follows:

	2016 £	2015 £
Geographical market:		
United Kingdom	43,811	14,596
Overseas	43,909	13,013
	<u>87,720</u>	<u>27,609</u>

### 3 Operating profit/(loss)

	2016 £	2015 £
Operating profit/(loss) is stated after charging:		
Director's emoluments	<u>8,000</u>	<u>7,500</u>

### 4 Taxation

	2016 £	2015 £
Domestic current year tax		
U.K. corporation tax	<u>5,291</u>	<u>-</u>

The company has estimated losses of £ nil (2015 - £ 4,000) available for carry forward against future trading profits.

# MY RETAILING GURU LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

<b>5</b>	<b>Debtors</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Trade debtors	-	17,516
	Other debtors	131	900
		<u>131</u>	<u>18,416</u>
		<u><u>131</u></u>	<u><u>18,416</u></u>
<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	Trade creditors	51	659
	Taxation and social security	5,291	2,603
	Other creditors	29,624	20,589
		<u>34,966</u>	<u>23,851</u>
		<u><u>34,966</u></u>	<u><u>23,851</u></u>
<b>7</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1 ordinary share of £1	-	1
	1 ordinary A share of £1	1	-
	1 ordinary B share of £1	1	-
		<u>2</u>	<u>1</u>
		<u><u>2</u></u>	<u><u>1</u></u>

In May 2015 a further 1 ordinary share of £1 was issued for cash at par and the company's existing issued share capital of 2 ordinary shares of £1 each was redesignated into 1 ordinary A share of £1 and 1 ordinary B share of £1.

The rights of each class of share rank pari passu in all material respects, notwithstanding their division into separate classes.

# MY RETAILING GURU LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

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### 8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2015	(3,906)
Profit for the financial year	20,745
Dividends paid	(16,000)
	<hr/>
Balance at 31 March 2016	839
	<hr/>

### 9 Control

The company is controlled by R Wood.

### 10 Related party disclosures

#### 10.1 Transactions

During the year dividends amounting to £9,500 (2015 - £nil) and £6,500 (2015 - £nil) were paid to R Wood and J Minnis respectively.

#### 10.2 Balances

Creditors include amounts due to R Wood of £11,551 (2015 - £16,441). At 31 March 2015 J Minnis was owed £2,348.