

REGISTERED NUMBER: 08789978 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
GREATCOAT LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GREATCOAT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTORS:

C Warren
M McCann

REGISTERED OFFICE:

Greys Cottage
Maldon Road
Kelvedon
Colchester
Essex
CO5 9BD

REGISTERED NUMBER:

08789978 (England and Wales)

ACCOUNTANTS:

B W Whiffin & Co Ltd
90 High Street
Kelvedon
Colchester
Essex
CO5 9AA

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		308		617
CURRENT ASSETS					
Stocks		13,032		26,065	
Debtors		15,736		31,783	
Cash at bank		<u>837</u>		<u>5,562</u>	
		29,605		63,410	
CREDITORS					
Amounts falling due within one year		<u>78,178</u>		<u>88,640</u>	
NET CURRENT LIABILITIES			<u>(48,573)</u>		<u>(25,230)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(48,265)</u>		<u>(24,613)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(48,267)</u>		<u>(24,615)</u>
SHAREHOLDERS' FUNDS			<u>(48,265)</u>		<u>(24,613)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2016 and were signed on its behalf by:

M McCann - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014 and 30 November 2015	<u>926</u>
DEPRECIATION	
At 1 December 2014	309
Charge for year	<u>309</u>
At 30 November 2015	<u>618</u>
NET BOOK VALUE	
At 30 November 2015	<u>308</u>
At 30 November 2014	<u>617</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.15 £ <u>2</u>	30.11.14 £ <u>2</u>
2	ordinary shares			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.