

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



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A33

26/05/2017

#66

COMPANIES HOUSE

### 1 Company details

Company number 0 8 7 8 8 3 5 6

Company name in full The Greyhound Inn Christ Church Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Gareth

Surname Bishop

### 3 Liquidator's address

Building name/number 10 St Helens Road

Street

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

### 4 Liquidator's name ①

Full forename(s) Simon Thomas

Surname Barriball

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 10 St Helens Road

Street

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

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**6** Period of progress report

From date	d	1	d	3	m	0	m	4	y	2	y	0	y	1	y	6
To date	d	1	d	2	m	0	m	4	y	2	y	0	y	1	y	7

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature	Signature	X		X												
Signature date	d	2	d	2	m	0	m	5	y	2	y	0	y	1	y	7

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

McAlister &amp; Co

Address

10 St Helens Road

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

DX

Telephone

01792 459600

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**The Greyhound Inn Christ Church Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 13/04/2016 To 12/04/2017 £	From 13/04/2016 To 12/04/2017 £
	<b>ASSET REALISATIONS</b>		
9,000.00	Furniture & Equipment	9,000.00	9,000.00
	Lease Assignment	1.00	1.00
	Director Contributions	900.00	900.00
	Bank Interest Gross	0.56	0.56
		<u>9,901.56</u>	<u>9,901.56</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	70.00	70.00
	Preparation of S. of A.	3,500.00	3,500.00
	Liquidators Fees	2,708.33	2,708.33
	Liquidators Expenses	34.90	34.90
	Agents/Valuers Fees (1)	1,350.00	1,350.00
	Agents/Valuers Fees (2)	950.00	950.00
	Legal Fees (1)	750.00	750.00
	Legal disbursements	27.00	27.00
	Stationery & Postage	10.99	10.99
	Statutory Advertising	294.96	294.96
		<u>(9,696.18)</u>	<u>(9,696.18)</u>
	<b>UNSECURED CREDITORS</b>		
(77,355.46)	Trade & Expense Creditors	NIL	NIL
(13,569.82)	Employees	NIL	NIL
(10,000.00)	Banks/Institutions	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(10,000.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(101,925.28)</b>		<b><u>205.38</u></b>	<b><u>205.38</u></b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		1,925.84
	Bank 1 Current		199.38
	Vat Payable		(1,800.00)
	Vat Control Account		(119.84)
			<u><b>205.38</b></u>

**Re: The Greyhound Inn Christ Church Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**

**Registered number: 08788356**

**Joint Liquidators' Progress Report for the period from 13 April, 2016 to 12 April 2017**

Simon Thomas Barriball and I, of McAlister & Co, are the Joint Liquidators of the Company and this is our first progress report concerning the liquidation of the Company.

**Key highlights of this report**

A summary of the key information contained within this report is as follows:

- Assets realised total £9,000
- Liquidators' remuneration was approved by creditors on a Time and Expenses basis at the meeting of creditors which took place on 13 April, 2016. £2,708.33 has been drawn to date.

**Appendices**

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account (Receipts and Payments are shown net of VAT)
Appendix 3	Summary of Joint Liquidators Activities
Appendix 4	Category 1 and 2 Disbursements

**Joint Liquidators' actions during the period**

During the liquidation, I have realised the following Company assets:

**Furniture and Equipment**

As stated above, the sum of £9,000.00 has been received and were sold at public auction by a third party at fair value in an arm's length transaction.

**Lease**

At the date of liquidation, the lease was assigned for £1.00 in order to facilitate a sale of the assets in situ and achieve an improved sale price. The costs that would have been incurred to allow the assets to be removed, stored and sold at auction far outweighed any benefit in selling the assets in situ.

**Directors Contributions**

The Director has contributed £900.00 to date toward the legal costs incurred in assigning the lease.

**HMRC**

A VAT refund of £119.84 was received from HMRC during the period covered by this report.

**Case progress**

During the period of appointment, the Joint Liquidators' have achieved the following:

Realising the available assets to include an assignment of the lease to facilitate increased realisations. Dealing with all creditor correspondence and agreeing creditor claims including retention of title issues and dealing with all employee matters relating to employee claims to the Redundancy Payment Office.

**Payments to Creditors**

**Secured creditors**

There are no secured creditors in this matter.

**Preferential creditors**

Claims were submitted to the Redundancy Payments Office and despite chasing no claim has yet been received.

**Unsecured creditors**

The Statement of Affairs estimated unsecured creditor claims of £100,925.28. To date claims totalling £64,225.21 have been received.

It is not anticipated that there shall be sufficient realisations to enable a distribution to the unsecured creditors in this matter.

**Unproved creditors**

It is not my policy to routinely chase creditors that have not proved, unless there is likely to be a dividend.

**Small claim scheme**

From April 2016, I have had the discretion to admit claims from creditors under £1,000 without receiving a proof of debt. I can confirm that no claims have been admitted under the small claims provisions.

**Distribution prospects**

According to the respective Insolvency Rules I can confirm that as a consequence of the monies available in the Company's estate, there shall be no distribution to creditors in this matter.

**Liquidation Costs**

Unless stated otherwise, the basis of the Joint Liquidators remuneration was considered and approved by creditors on 13 April 2016.

**Pre Appointment Costs**

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £4,000 plus VAT and disbursements. £3,500 has been paid to date, as detailed within the receipts and payments account. I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

**Liquidators' Remuneration**

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

As detailed above, there were a number of issues specific to this case and we have spent additional time dealing with the following:

- Instructing agents to value and sell the furniture and equipment at public auction.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Our remuneration was approved via a resolution on a Time and Expenses basis.

The actual time incurred in dealing with the liquidation by McAlister & Co Insolvency Practitioners Ltd is £9,768.75 to date. A breakdown of these figures is attached. Total fees claimed to date are £2,708.33, leaving fees of £7,060.42 outstanding to date.

**Future Remuneration**

It is anticipated that future fees shall accrue during the course of the liquidation as follows:

The creditors decided that fees be drawn on a time costs basis, plus VAT and disbursements.

Fees drawn to date are shown in the receipts and payments account.

### **Disbursements**

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice. the category 1 disbursements incurred and paid are set out in the table below.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided.

Our category 1 and 2 disbursements totalling £410.85 have been paid in full.

### **Professional Advisors**

The following advisors have been engaged by us during the course of the liquidation to provide the appropriate assistance.

<b><i>Firm</i></b>	<b><i>Description of assignment</i></b>	<b><i>Fee basis</i></b>
<b><i>Gavel Auctioneers</i></b>	<b><i>Sellers Charges</i></b>	<b><i>950.00</i></b>
<b><i>Gavel Auctioneer</i></b>	<b><i>Commision</i></b>	<b><i>1350.00</i></b>
<b><i>Morgan Rostron Solicitors</i></b>	<b><i>Legal Fees &amp; Disbursements</i></b>	<b><i>777.00</i></b>

The use of professional advisors was necessary as either the task required a specialised skill set or it was economical to engage a third party. Advisors were chosen based upon their experience and abilities suitable for nature of the assignment.

### **Creditors' further information**

If you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact this office and we shall do our best to assist you.

Any request must be made in writing within 21 days of receipt of the report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation).

I must provide this information within 14 days of the request, unless it is considered that:

- the time and cost involved in preparing the information would be excessive;
- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person; or
- I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

If you are not satisfied with my response, you have the right to request further information by either;

- an application granting permission by the court; or
- by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court).

Any such application to court must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

## **Conclusion**

Upon receipt of the final Vat re-claim the case will be closed which is anticipated within the next 3 months.

Should you require any further information regarding the liquidation, please contact this office and we will be happy to assist as appropriate.

*G. Bishop*

**Gareth Bishop, Joint Liquidator  
For and on behalf of the Joint Liquidators**

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**24 May 2017**



## The Greyhound Inn Christ Church Limited - Statutory Information

**Company Details**

Company Name:	The Greyhound Inn Christ Church Limited
Previous Name:	n/a
Company Number:	08788356
Date of Incorporation:	25 November, 2013
Principal Trading Activity:	Public House
Trading Address:	Greyhound Inn, Christchurch, Newport, NP18 1JJ
Current Registered Office:	10 St Helen's Road Swansea SA1 4AW
Former Registered Office:	Greyhound Inn, Christchurch, Newport, NP18 1JJ

**Appointment Details**

Joint Liquidators:	Gareth Bishop and Simon Thomas Barriball
Address:	McAlister & Co, 10 St Helens Road, Swansea, SA1 4AW
Date of Appointment:	13 April, 2016
Appointment made by:	Creditors
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

**The Greyhound Inn Christ Church Limited  
(In Liquidation)**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 13/04/2016 To 12/04/2017 £	From 13/04/2016 To 12/04/2017 £
<b>RECEIPTS</b>			
Furniture & Equipment	9,000.00	9,000.00	9,000.00
Lease Assignment		1.00	1.00
Director Contributions		900.00	900.00
Bank Interest Gross		0.56	0.56
Vat Payable		1,800.00	1,800.00
Vat Control Account		119.84	119.84
		<u>11,821.40</u>	<u>11,821.40</u>
<b>PAYMENTS</b>			
Specific Bond		70.00	70.00
Preparation of S. of A.		3,500.00	3,500.00
Liquidators Fees		2,708.33	2,708.33
Liquidators Expenses		34.90	34.90
Agents/Valuers Fees (1)		1,350.00	1,350.00
Agents/Valuers Fees (2)		950.00	950.00
Legal Fees (1)		750.00	750.00
Legal disbursements		27.00	27.00
Stationery & Postage		10.99	10.99
Statutory Advertising		294.96	294.96
Trade & Expense Creditors	(77,355.46)	0.00	0.00
Employees	(13,569.82)	0.00	0.00
Banks/Institutions	(10,000.00)	0.00	0.00
Ordinary Shareholders	(10,000.00)	0.00	0.00
Vat Receivable		1,925.84	1,925.84
		<u>11,622.02</u>	<u>11,622.02</u>
<b>BALANCE - 12 April 2017</b>			<u><u>199.38</u></u>

**The Greyhound Inn Christ Church Limited  
(In Liquidation)**

**Summary of Receipts & Payments  
13 April 2016 to 12 April 2017**

<b>RECEIPTS</b>	<b>Total (£)</b>
Furniture & Equipment	9,000.00
Lease Assignment	1.00
Director Contributions	900.00
Bank Interest Gross	0.56
Vat Payable	1,800.00
Vat Control Account	119.84
	<hr/>
	<b>11,821.40</b>
	<hr/>
<b>PAYMENTS</b>	
Specific Bond	70.00
Preparation of S. of A.	3,500.00
Liquidators Fees	2,708.33
Liquidators Expenses	34.90
Agents/Valuers Fees (1)	1,350.00
Agents/Valuers Fees (2)	950.00
Legal Fees (1)	750.00
Legal disbursements	27.00
Stationery & Postage	10.99
Statutory Advertising	294.96
Vat Receivable	1,925.84
	<hr/>
	<b>11,622.02</b>
<b>Balance In Hand</b>	<b>199.38</b>
	<hr/>
	<b>11,821.40</b>
	<hr/>

### **Summary of Joint Liquidators' Activities**

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

#### **Administration**

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

#### **Realisation of assets**

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate

#### **Creditors**

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims

#### **Cashiering**

- Opening an appropriate bank account
- Obtaining a specific bond
- Bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

# Time Entry - SIP9 Time & Cost Summary

G101005 - The Greyhound Inn Christ Church Limited  
All Post Appointment Project Codes  
From: 13/04/2016 To: 12/04/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.25	1.90	0.00	3.70	5.85	1,188.75	203.21
Case Specific Matters	24.50	0.00	0.00	0.00	24.50	6,737.50	275.00
Creditors	0.75	0.00	0.00	4.75	5.50	1,190.00	216.36
Investigations	1.50	0.00	0.00	0.00	1.50	412.50	275.00
Realisation of Assets	0.75	0.00	0.00	0.00	0.75	240.00	320.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>27.75</b>	<b>1.90</b>	<b>0.00</b>	<b>8.45</b>	<b>38.10</b>	<b>9,768.75</b>	<b>256.40</b>
<b>Total Fees Claimed</b>						<b>2,708.33</b>	
<b>Total Disbursements Claimed</b>						<b>410.85</b>	

## McAlister & Co Insolvency Practitioners Limited

### Charge Rates and Disbursement Charges

#### Charge rates:

<b>Position</b>	<b>Hourly rate (£)</b>
Director & Licensed Insolvency Practitioner	250 - 320
Manager	160 - 225
Case Administrator	110 - 205
Assistant	75 - 140
Secretarial and cashiering	50 - 75

*Please note that our system records time in units of 6 minutes, with a minimum of 1 unit per entry.*

#### **Disbursements - Category 2 rates (as defined in the guide at Appendix C – requiring prior approval of creditors)**

Photocopying/Printing	15p per sheet
<del>Postage</del>	<del>Postage and parcel charges</del>
Mileage	45p mile

#### **Standard Activity**

#### **Example of Work**

Administration & planning	Statutory reporting and compliance Compliance with other regulatory requirements. Case planning. Administrative set up. Appointment notification. Maintenance of records and progress reviews
Investigation	SIP 2 review CDDA report Review of questionnaires Investigation of antecedence transactions Liaising with committee
Realisation of assets	Identification, secure and insure assets Retention of property Debt collection Property, business and asset sales
Trading	Management of operation Accounting for trading On-going employee issues
Members & Creditors	Communication with creditors Creditors' claim and queries Reservation of title claims Employee claims and Redundancy Payments claims Preferential Claims Reviewing and evaluating claims

*Rates quoted are correct as at 6 April 2017. All rates are subject to review annually. There may be a number of promotions throughout the various grades during the administration of cases. We reserve the right to change the rates without prior notice. **Any change will be reported in the next statutory report to creditors.** Should you require clarification on any of the above, do not hesitate to contact McAlister & Co on 03300 563600*