

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Motionled Technology Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

Motionled Technology Limited
Company Information
for the Year Ended 31 December 2015

Directors: D P Althorp
A R Gardner-Hillman
J O'Donoghue
G W Skelton
A Craig

Secretary: J N Mawhood

Registered office: Highlands House
Basingstoke Road
Spencers Wood
Reading
RG7 1NT

Registered number: 08787989 (England and Wales)

Accountants: Nortons Audit Limited
Highlands House
Basingstoke Road
Spencers Wood
Reading
Berkshire
RG7 1NT

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	2,250	2,250
Tangible assets	3	<u>12,043</u>	<u>-</u>
		<u>14,293</u>	<u>2,250</u>
Current assets			
Debtors		298,941	62,220
Cash at bank		<u>400,205</u>	<u>594,178</u>
		699,146	656,398
Creditors			
Amounts falling due within one year		<u>(183,220)</u>	<u>(229,471)</u>
Net current assets		<u>515,926</u>	<u>426,927</u>
Total assets less current liabilities		<u>530,219</u>	<u>429,177</u>
Capital and reserves			
Called up share capital	4	55,713	47,521
Share premium		2,486,181	1,159,229
Retained earnings		<u>(2,011,675)</u>	<u>(777,573)</u>
Shareholders' funds		<u>530,219</u>	<u>429,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 March 2016 and were signed on its behalf by:

G W Skelton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Intangible fixed assets are recorded at historical cost. Cost comprises the purchase price and any costs directly attributable to the purchase of the asset.

Tangible fixed assets

Tangible fixed assets are recorded at historical cost less accumulated depreciation. Cost comprises the purchase price and any costs directly attributable to bringing the asset to its working condition and location for its intended use. Depreciation is provided at the following annual rates in order to write down the cost of each asset to its estimated residual value over its estimated useful life:

Plant and machinery	- 3 years straight line
Fixtures and fittings	- 3 years straight line
Computer equipment	- 3 years straight line

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. Intangible fixed assets**Cost**

At 1 January 2015
and 31 December 2015

Total
£

2,250

Net book value

At 31 December 2015
At 31 December 2014

2,250
2,250

3. Tangible fixed assets**Cost**

Additions
At 31 December 2015

Total
£

15,748
15,748

Depreciation

Charge for year
At 31 December 2015

3,705
3,705

Net book value

At 31 December 2015

12,043

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **Called up share capital**

Allotted and issued:		Nominal value:	2015	2014
Number:	Class:		£	£
5,571,253	Ordinary	0.01	<u>55,713</u>	<u>47,521</u>

819,105 Ordinary shares of 0.01 each were allotted at a premium of 1.62 per share during the year.

5. **Directors' advances, credits and guarantees**

The following advances and credits to directors subsisted during the year ended 31 December 2015 and the period ended 31 December 2014:

	2015 £	2014 £
D P Althorp		
Balance outstanding at start of year	5,625	-
Amounts advanced	13	5,625
Amounts repaid	(3,000)	-
Balance outstanding at end of year	<u>2,638</u>	<u>5,625</u>
G W Skelton		
Balance outstanding at start of year	7,875	-
Amounts advanced	200	7,875
Amounts repaid	(3,629)	-
Balance outstanding at end of year	<u>4,446</u>	<u>7,875</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.