

**Abbreviated Unaudited Accounts
for the Year Ended 31 May 2015
for
Milby Investments Ltd**

Milby Investments Ltd (Registered number: 08786963)

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for the Year Ended 31 May 2015**

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DIRECTORS:

L A Summers
Mrs A Summers

REGISTERED OFFICE:

Elmrep House
Eastern Avenue
Gloucester
Gloucestershire
GL4 6QS

REGISTERED NUMBER:

08786963 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

BANKERS:

Barclays Bank Plc
128 High Street
Cheltenham
Gloucestershire
GL50 1EG

Abbreviated Balance Sheet
31 May 2015

	Notes	31/5/15 £	£	31/5/14 £	£
FIXED ASSETS					
Investment property	2		179,789		179,789
CURRENT ASSETS					
Debtors		7,556		41,486	
Cash at bank		<u>2,420</u>		<u>3,488</u>	
		9,976		44,974	
CREDITORS					
Amounts falling due within one year	3	<u>48,107</u>		<u>91,567</u>	
NET CURRENT LIABILITIES			<u>(38,131)</u>		<u>(46,593)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			141,658		133,196
CREDITORS					
Amounts falling due after more than one year	3		<u>127,778</u>		<u>130,736</u>
NET ASSETS			<u>13,880</u>		<u>2,460</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>13,879</u>		<u>2,459</u>
SHAREHOLDERS' FUNDS			<u>13,880</u>		<u>2,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2015 and were signed on its behalf by:

L A Summers - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
Cost	
At 1 June 2014 and 31 May 2015	<u>179,789</u>
Net book value	
At 31 May 2015	<u>179,789</u>
At 31 May 2014	<u>179,789</u>

3. CREDITORS

Creditors include an amount of £ 134,095 (31/5/14 - £ 175,742) for which security has been given.

They also include the following debts falling due in more than five years:

	31/5/15 £	31/5/14 £
Repayable by instalments	<u>100,311</u>	<u>92,813</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/15 £	31/5/14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. GOING CONCERN

Despite net current liabilities of £38,131 at 31 May 2015 (2014 - £46,593) the accounts have been prepared on a going concern basis. The directors have reviewed the future cash flows of the company and together with their continued financial support, they consider the going concern basis of preparation to be appropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.