

# Equilibrium Markets Limited

Unaudited abbreviated accounts

for the year ended 31 March 2016

**Equilibrium Markets Limited**  
**Contents**

Abbreviated balance sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the abbreviated accounts	<input type="checkbox"/>	<u>3</u> to <u>4</u>

**Equilibrium Markets Limited**  
**(Registration number: 08786776)**  
**Abbreviated balance sheet at 31 March 2016**

	Note	31 March 2016 £	31 March 2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>102,159</u>	<u>105,525</u>
<b>Current assets</b>			
Stock		2,830	3,027
Debtors		2,937	3,799
Cash at bank and in hand		<u>43,999</u>	<u>129,400</u>
		49,766	136,226
<b>Creditors: amounts falling due within one year</b>		<u>(14,030)</u>	<u>(8,408)</u>
<b>Net current assets</b>		<u>35,736</u>	<u>127,818</u>
<b>Net assets</b>		<u>137,895</u>	<u>233,343</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	933	600
Share premium account		601,170	451,470
Profit and loss account		<u>(464,208)</u>	<u>(218,727)</u>
<b>Shareholders' funds</b>		<u>137,895</u>	<u>233,343</u>

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

**Equilibrium Markets Limited**  
**(Registration number: 08786776)**  
**Abbreviated balance sheet at 31 March 2016**  
**..... continued**

For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 28 September 2016 and signed on its behalf by:

.....  
R P Osborn  
Director

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

**Equilibrium Markets Limited**  
**Notes to the abbreviated accounts for the year ended 31 March 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis. The company continues to see the rate of new customer growth accelerate in retail and is launching into new sales channels bringing a significant increase in turnover and improved profitability profile. The company has continued to attract equity investment after the year end, which has increased funds available.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation rate and method</b>
Computer software and equipment	20% straight line
Motor vehicles	25% reducing balance
Website development	20% straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Equilibrium Markets Limited**  
**Notes to the abbreviated accounts for the year ended 31 March 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2015	146,293	146,293
Additions	31,312	31,312
At 31 March 2016	<u>177,605</u>	<u>177,605</u>
<b>Depreciation</b>		
At 1 April 2015	40,768	40,768
Charge for the year	34,678	34,678
At 31 March 2016	<u>75,446</u>	<u>75,446</u>
<b>Net book value</b>		
At 31 March 2016	<u>102,159</u>	<u>102,159</u>
At 31 March 2015	<u>105,525</u>	<u>105,525</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 March 2016</b>		<b>31 March 2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £0.10 each	6,534	653	4,200	420
Ordinary B shares of £0.10 each	2,800	280	1,800	180
	<u>9,334</u>	<u>933</u>	<u>6,000</u>	<u>600</u>

**New shares allotted**

During the year 2,334 Ordinary A shares having an aggregate nominal value of £233 were allotted for an aggregate consideration of £100,033 .

During the year 1,000 Ordinary B shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £50,000 .

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