

PREPARED FOR THE REGISTRAR

GRAND MAYNE (DURAS) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

GRAND MAYNE (DURAS) LIMITED

(Registration number: 08785614)

Balance Sheet as at 31 December 2019

| | 2019 £ | 2018 £ |
|--|-----------|-----------|
| Fixed assets | 177,016 | 184,605 |
| Current assets | 893,244 | 779,056 |
| Prepayments and accrued income | 2,562 | 2,560 |
| Creditors: Amounts falling due within one year | (905,878) | (739,187) |
| Net current (liabilities)/assets | (10,072) | 42,429 |
| Total assets less current liabilities | 166,944 | 227,034 |
| Accruals and deferred income | (4,561) | (4,435) |
| | 162,383 | 222,599 |
| Capital and reserves | 162,383 | 222,599 |

General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office and principal place of business is:

Ashe Park Estate, Ashe Park
Nr Overton
Basingstoke
Hampshire
RG25 3AF

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

Staff numbers

The average number of persons employed by the company (including directors) during the year, was as follows:

| | 2019 No. | 2018 No. |
|-----------------------------|-------------|-------------|
| Average number of employees | 5 | 6 |

Related party transactions

Transactions with directors

At the balance sheet date the company owed the directors of the company £893,405 (2018 - £719,947). There are no fixed repayment terms and Interest is charged at 4% on the outstanding balance. Up to 31 December 2019 the directors have irrevocably waived their right to any accrued interest.

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These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 15 July 2020 and signed on its behalf by:

T Henderson-Ross
Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.