

Company registration number: 8783495

**Lunar Sea Investments Limited**

**Financial statements**

**30 November 2016**

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## **Lunar Sea Investments Limited**

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**Lunar Sea Investments Limited**

**Directors and other information**

<b>Directors</b>	Alex Brett Michael Whelan Michael J Whelan
<b>Company number</b>	8783495
<b>Registered office</b>	St Nicholas Close Elstree Herts WD6 3EW
<b>Auditor</b>	Charterhouse Financial Services, practising as, CGC Associates 272 Harolds Cross Dublin 6w

**Lunar Sea Investments Limited**

**Directors responsibilities statement  
Year ended 30 November 2016**


The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Alex Brett**  
Director



**Michael Whelan**  
Director

**Lunar Sea Investments Limited**

**Statement of financial position  
30 November 2016**

	Note	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors	4	100		100	
		<u>100</u>		<u>100</u>	
<b>Net current assets</b>			100		100
<b>Total assets less current liabilities</b>			<u>100</u>		<u>100</u>
<b>Net assets</b>			<u>100</u>		<u>100</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
<b>Shareholders funds</b>			<u>100</u>		<u>100</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25 May 2017, and are signed on behalf of the board by:



Alex Brett  
Director

Company registration number: 8783495

**The notes on pages 6 to 7 form part of these financial statements.**

**Lunar Sea Investments Limited**

**Statement of changes in equity  
Year ended 30 November 2016**

	Called up share capital £	<b>Total</b>  £
<b>At 1 December 2014</b>	100	100
Profit for the year		-
<b>Total comprehensive income for the year</b>	-	-
<b>At 30 November 2015 and 1 December 2015</b>	100	100
Profit for the year		-
<b>Total comprehensive income for the year</b>	-	-
<b>At 30 November 2016</b>	100	100

## **Lunar Sea Investments Limited**

### **Notes to the financial statements Year ended 30 November 2016**

#### **1. General information**

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Suite 1, St Nicholas Close, Elstree, Herts, WD6 3EW.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Lunar Sea Investments Limited**

### **Notes to the financial statements (continued)** **Year ended 30 November 2016**

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>100</u>	<u>100</u>

#### **5. Summary audit opinion**

The auditor's report for the year dated 25 May 2017 was unqualified.

The senior statutory auditor was Andrew Feighery, for and on behalf of Charterhouse Financial Services, practising as, CGC Associates.

#### **6. Controlling party**

The company is a wholly owned subsidiary of Lunar Sea Holdings (UK) Limited, a company incorporated in the United Kingdom and for which group financial statements are prepared and available to the public. Group financial statements for this company are available to the public from the Companies House.

The ultimate controlling party is Moritz Property Investment Company, an unlimited company incorporated and registered in the Republic of Ireland. Moritz Property Investment Company was under the control of Mr Michael Whelan throughout the year.