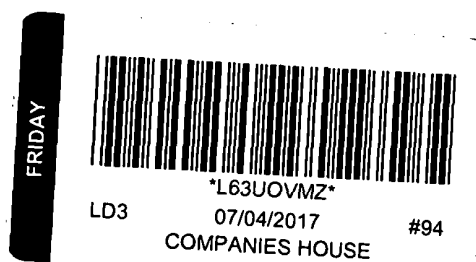


Registered Company Number 08783434 (England and Wales)
Registered Charity Number 1158840

BERRYDOWN FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016



BERRYDOWN FOUNDATION

CONTENTS

	Page
Reference and Administration Details	1
Report of the Trustees	2 to 3
Accountant's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 8

BERRYDOWN FOUNDATION

ADMINISTRATION DETAILS

REFERENCE AND ADMINISTRATION DETAILS

Registered Company Number

08783434 (England and Wales)

Registered Charity Number

1158840

Registered Office

First floor

Thaives Inn House

3-4 Holborn Circus

London

EC1N 2HA

Trustees

P G C Mallinson

J M Bradburne

E Tsingou

M.S. Meil de Botton

Accountants

Wilson Wright LLP

Chartered Accountants

Thavies Inn House

3-4 Holborn Circus

London, EC1N 2HA

BERRYDOWN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2016

Registered in England and Wales. Incorporation No. 08783434. Registered Charity No. 1158840.

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements of the Charitable Company for the year ended 30 November 2016. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

TRANSITION TO FRS 102

The date of transition to FRS 102 was 1 December 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

CONSTITUTION

The charity was formed as a company limited by guarantee on 27 November 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Berrydown Foundation (the "Charity") is a Company limited by guarantee and is therefore governed by its Memorandum and Articles of Association.

Organisation

The Charity is organised so that the Trustees meet regularly to manage its affairs. There must be a minimum of three Trustees and a maximum of fifteen. Trustees can co-opt further Trustees whose appointments would then need to be confirmed at the next general meeting.

Organisational Structure

Material decisions of the Charity are taken by the Board. The Charity does not have any employees.

OBJECTIVES

Objectives

The objectives of the Charity are to promote the arts for the benefit of the public.

Transaction and Financial Position

The Statement of Financial Activity on page 5 shows that both income and expenditure amounted to £1,650. At the balance sheet date there were no reserves.

Public benefit

The Charities Act 2011 requires all charities to meet the legal requirements that its aims are for the public benefit. The Charity Commission in its Charities and Public Benefit guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit or benefits and secondly, that the benefit must be to the public or a section of the public. The Directors consider that they have complied with Section 17 of the Charities Act 2011 and the guidance issued by the Charity Commission 'Public Benefit: running a charity (PB2)'.

**BERRYDOWN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2016**

Trustees

Trustees during the year and at the date of this report are as detailed on page 1.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of the Berrydown Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees

Trustee:

E. TSINGOS



Date of approval: 4 April 2017

BERRYDOWN FOUNDATION

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BERRYDOWN FOUNDATION FOR THE YEAR ENDED 30 NOVEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Berrydown Foundation for the year ended 30 November 2016 set out on page 5 to 9 from the charitable company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Trustees of Berrydown Foundation, as a body, in accordance with the terms of our current engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Berrydown Foundation and state those matters that we have agreed to state to the Board of Trustees of Berrydown Foundation, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Berrydown Foundation and its Board of Trustees as a body, for our work or for this report.

It is your duty to ensure that Berrydown Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities and financial position of Berrydown Foundation. You consider that Berrydown Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Berrydown Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilson Wright LLP,
Chartered Accountants,
Thavies Inn House,
3-4 Holborn Circus,
London, EC1N 2HA,

Date: 4 April 2017

BERRYDOWN FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 30 NOVEMBER 2016**

		Unrestricted Funds	
INCOME	Notes	2016 £	2015 £
Voluntary income - donations		1,650	-
		<hr/>	<hr/>
Total income		<hr/> 1,650 <hr/>	<hr/> - <hr/>
 EXPENDITURE			
Charitable activities	2	1,650	6,000
		<hr/>	<hr/>
		<hr/> 1,650 <hr/>	<hr/> 6,000 <hr/>
Net movement in funds - net expenditure for the financial year		-	(6,000)
Total funds at 1 December 2015		<hr/> - <hr/>	<hr/> 6,000 <hr/>
Total funds at 30 November 2016		<hr/> - <hr/>	<hr/> - <hr/>

BERRYDOWN FOUNDATION
BALANCE SHEET
AT 30 NOVEMBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	-	-	
	<hr/>	<hr/>	
	-	-	
CREDITORS			
Amounts falling due within one year	-	-	
	<hr/>	<hr/>	
NET CURRENT ASSETS		-	-
Represented by:			
FUNDS			
Unrestricted funds		<hr/> <hr/>	<hr/> <hr/>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of financial statements.

Approved by the Board for issue on 16 April 2017

Trustee: 
F. TSINGOS

Company Registration No. 08783434

BERRYDOWN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2016.

The Charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The charity transitioned from previous UK GAAP to FRS 102 as at 1 December 2014. There was no transitional adjustment.

In preparing the financial statements, the Directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required. No restatements were required.

The Directors consider that there are no material uncertainties about the charitable company's ability to continue as a going concern as a trustee has undertaken to provide further donations to finance future expenditure.

1.2 Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

1.3 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings.

Expenditure of charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support it.

Governance costs include the costs associated with meeting the constitutional and statutory requirements of the charity and are allocated to charitable expenditure.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Unconditional grant offer is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant.

All expenditure is accounted for on an accrual basis. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

BERRYDOWN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

1.4 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.5 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments which include bank balances. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 CHARITABLE ACTIVITIES COSTS

	2016 £	2015 £
Governance costs:		
Accountancy fees	1,500	780
Legal and professional	150	5,220
	<u>1,650</u>	<u>6,000</u>

3 DIRECTORS AND EMPLOYEES INFORMATION

There were no persons employed by the Charity during the year or the previous year. No remuneration was paid to the Trustees in the year nor were any expenses reimbursed to them or their connected persons.

4 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year or previous year.

5 LEGAL STATUS OF THE CHARITABLE COMPANY

The charitable company is a company limited by guarantee and has no share capital. In the event of the charitable company being wound up the liability in respect of the guarantee is limited to £10 per member.
