

Browns BG Limited
Financial Statements
for the Year Ended 31 May 2022

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Browns BG Limited (Registered number: 08783361)

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for the year ended 31 May 2022**

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Browns BG Limited

Company Information for the year ended 31 May 2022

DIRECTOR:

Mrs D Brown

REGISTERED OFFICE:

Woodlands
Woolley Colliery Road
Darton
Barnsley
South Yorkshire
S75 5JE

REGISTERED NUMBER:

08783361 (England and Wales)

ACCOUNTANTS:

SMH Jolliffe Cork Ltd
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Browns BG Limited (Registered number: 08783361)

Balance Sheet
31 May 2022

		2022	2021
	Notes	£	£
CURRENT ASSETS			
Debtors	5	299	538
Cash at bank		238,646	285,594
		238,945	286,132
CREDITORS			
Amounts falling due within one year	6	127,710	117,416
NET CURRENT ASSETS		111,235	168,716
TOTAL ASSETS LESS CURRENT LIABILITIES		111,235	168,716

The notes form part of these financial statements

Browns BG Limited (Registered number: 08783361)

Balance Sheet - continued
31 May 2022

	Notes	2022 £	2021 £
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>111,135</u>	<u>168,616</u>
SHAREHOLDERS' FUNDS		<u>111,235</u>	<u>168,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 February 2023 and were signed by:

Mrs D Brown - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 May 2022**

1. STATUTORY INFORMATION

Browns BG Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The functional and presentational currency for the company is the pound sterling (£). All financial information presented has been rounded to the nearest (£), unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

Following the passing of the Operations director a decision was made to reduce its trading activities and sell off the trading assets. The company ceased trading on 1 June 2021. As required by UK accounting standards, the director has prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

**Notes to the Financial Statements - continued
for the year ended 31 May 2022**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2021 and 31 May 2022	<u>640</u>	<u>875</u>	<u>1,515</u>
DEPRECIATION			
At 1 June 2021 and 31 May 2022	<u>640</u>	<u>875</u>	<u>1,515</u>
NET BOOK VALUE			
At 31 May 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2021	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	238	238
VAT	61	-
Prepayments and accrued income	<u>-</u>	<u>300</u>
	<u>299</u>	<u>538</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,404	320
Tax	-	1,465
VAT	-	4,423
Directors' current accounts	124,086	109,153
Accruals and deferred income	<u>2,220</u>	<u>2,055</u>
	<u>127,710</u>	<u>117,416</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.