

**REGISTERED NUMBER: 08783361 (England and Wales)**

**Browns BG Limited**  
**Financial Statements**  
**for the Year Ended 31 May 2018**

Jolliffe Cork LLP  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**Browns BG Limited (Registered number: 08783361)**

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for the year ended 31 May 2018**

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# **Browns BG Limited**

## **Company Information for the year ended 31 May 2018**

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**DIRECTOR:**

Mr D H Brown

**REGISTERED OFFICE:**

Woodlands  
Woolley Colliery Road  
Darton  
Barnsley  
South Yorkshire  
S75 5JE

**REGISTERED NUMBER:**

08783361 (England and Wales)

**ACCOUNTANTS:**

Jolliffe Cork LLP  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**Browns BG Limited (Registered number: 08783361)****Balance Sheet**  
**31 May 2018**

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>211,850</b>		228,473
<b>CURRENT ASSETS</b>					
Stocks		<b>1,500</b>		1,200	
Debtors	5	<b>34,712</b>		49,115	
Cash at bank		<b>196,888</b>		<b>224,122</b>	
		<b>233,100</b>		<b>274,437</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>182,362</b>		<b>237,782</b>	
<b>NET CURRENT ASSETS</b>			<b>50,738</b>		<b>36,655</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>262,588</b>		<b>265,128</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>40,252</b>		<b>43,508</b>
<b>NET ASSETS</b>			<b>222,336</b>		<b>221,620</b>

The notes form part of these financial statements

**Browns BG Limited (Registered number: 08783361)**

**Balance Sheet - continued**  
**31 May 2018**

	Notes	2018 £	£	2017 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>222,236</u>		<u>221,520</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>222,336</u>		<u>221,620</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 February 2019 and were signed by:

Mr D H Brown - Director

**Notes to the Financial Statements  
for the year ended 31 May 2018**

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**1. STATUTORY INFORMATION**

Browns BG Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the year ended 31 May 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 6) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 June 2017	272,408	640	13,200	875	287,123
Additions	-	-	27,463	-	27,463
Disposals	(12,159)	-	(13,200)	-	(25,359)
At 31 May 2018	<u>260,249</u>	<u>640</u>	<u>27,463</u>	<u>875</u>	<u>289,227</u>
<b>DEPRECIATION</b>					
At 1 June 2017	51,306	300	6,497	547	58,650
Charge for year	26,431	160	3,126	219	29,936
Eliminated on disposal	(3,317)	-	(7,892)	-	(11,209)
At 31 May 2018	<u>74,420</u>	<u>460</u>	<u>1,731</u>	<u>766</u>	<u>77,377</u>
<b>NET BOOK VALUE</b>					
At 31 May 2018	<u>185,829</u>	<u>180</u>	<u>25,732</u>	<u>109</u>	<u>211,850</u>
At 31 May 2017	<u>221,102</u>	<u>340</u>	<u>6,703</u>	<u>328</u>	<u>228,473</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	33,448	44,185
Other debtors	176	-
Prepayments and accrued income	<u>1,088</u>	<u>4,930</u>
	<u><u>34,712</u></u>	<u><u>49,115</u></u>

**Notes to the Financial Statements - continued  
for the year ended 31 May 2018**

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**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>7,599</b>	2,189
Tax	<b>2,485</b>	20,388
Social security and other taxes	-	559
VAT	<b>5,613</b>	14,813
Other creditors	<b>5,298</b>	3,198
Directors' current accounts	<b>159,085</b>	194,218
Accruals and deferred income	<b>2,282</b>	2,417
	<b><u>182,362</u></b>	<b><u>237,782</u></b>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,900 were paid to the director .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.