

**AGILIC LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Vincent Ventures Ltd Chartered Accountants

2 Karen Drive
Backwell
North Somerset
BS48 3JT

Agilic Ltd
Company No. 08783312
Abbreviated Balance Sheet 31 March 2016

		31 March 2016		Period to 31 March 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		20,400		27,200
			20,400		27,200
CURRENT ASSETS					
Debtors		488		8,000	
Cash at bank and in hand		3,760		6	
		4,248		8,006	
Creditors: Amounts Falling Due Within One Year		(43,367)		(21,223)	
NET CURRENT ASSETS (LIABILITIES)			(39,119)		(13,217)
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,719)		13,983
NET ASSETS			(18,719)		13,983
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Share premium account			13,010		13,010
Profit and Loss Account			(32,729)		(27)
SHAREHOLDERS' FUNDS			(18,719)		13,983

Agilic Ltd
Company No. 08783312
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Harry Kemp-Gee

03/06/2016

Agilic Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4 . Research and Development

Expenditure on research and development is written off in the year it is incurred.

2 . Intangible Assets

	Total
Cost	£
As at 1 April 2015	34,000
As at 31 March 2016	34,000
Amortisation	
As at 1 April 2015	6,800
Provided during the period	6,800
As at 31 March 2016	13,600
Net Book Value	
As at 31 March 2016	20,400
As at 1 April 2015	27,200

3 . Share Capital

	Value	Number	31 March 2016	Period to 31 March 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000

4 . Ultimate Controlling Party

The company's ultimate controlling party is Mr Harry Kemp-Gee by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.