

08782595 LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 19 NOVEMBER 2013 TO 30 NOVEMBER 2014

08782595 LTD
Company No. 08782595
Abbreviated Balance Sheet 30 November 2014

		Period to 30 November 2014	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		85,263
			<u>85,263</u>
CURRENT ASSETS			
Debtors	3	17,924	
Cash at bank and in hand		<u>1,530</u>	
		19,454	
Creditors: Amounts Falling Due Within One Year	4	<u>(62,292)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(42,838)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,425</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation			<u>(4,348)</u>
NET ASSETS			<u><u>38,077</u></u>
CAPITAL AND RESERVES			
Called up share capital	5		3,600
Profit and Loss Account			<u>34,477</u>
SHAREHOLDERS' FUNDS			<u><u>38,077</u></u>

08782595 LTD
Company No. 08782595
Abbreviated Balance Sheet (continued) 30 November 2014

For the period ending 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Ling Wong

9th November 2016

08782595 LTD
Notes to the Abbreviated Accounts
For the Period 19 November 2013 to 30 November 2014

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	5 Years Straight Line
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	5 - 10 Years Straight Line
Computer Equipment	3 Years Straight Line

1.4. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible Assets

	Total
Cost	£
As at 19 November 2013	-
Additions	88,338
As at 30 November 2014	88,338
Depreciation	
As at 19 November 2013	-
Provided during the period	3,075
As at 30 November 2014	3,075
Net Book Value	
As at 30 November 2014	85,263
As at 19 November 2013	-

3. Debtors

Debtors include an amount of £ 10,000 falling due after more than one year.

08782595 LTD
Notes to the Abbreviated Accounts (continued)
For the Period 19 November 2013 to 30 November 2014

4. Creditors: Amounts Falling Due Within One Year

	Period to 30 November 2014
	£
Bank loans and overdrafts	53
Corporation tax	4,422
VAT	12,085
Other creditors	31,438
Accruals and deferred income	4,200
Directors' loan accounts	10,094
	<hr/>
	62,292
	<hr/> <hr/>

5. Share Capital

	Value	Number	Period to 30 November 2014
	£		£
Allotted and called up			
Ordinary A shares	55.00	55	3,025
		<hr/>	<hr/>
Ordinary B shares	20.00	20	400
		<hr/>	<hr/>
Ordinary C shares	10.00	10	100
		<hr/>	<hr/>
Ordinary D shares	5.00	15	75
		<hr/>	<hr/>
		<hr/>	<hr/>
		100	3,600
		<hr/>	<hr/>

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