REGISTERED NUMBER: 08782199 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

1 TO 1 FLOORING (LONDON) LIMITED

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for the Year Ended 30 SEPTEMBER 2016

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1 TO 1 FLOORING (LONDON) LIMITED

COMPANY INFORMATION
for the Year Ended 30 SEPTEMBER 2016

DIRECTOR:	Miss L M Gray
REGISTERED OFFICE:	46-48 Rothesay Road Luton Bedfordshire LU1 1QZ
REGISTERED NUMBER:	08782199 (England and Wales)
ACCOUNTANTS:	Foxley Kingham Chartered Accountants Prospero House 46-48 Rothesay Road Luton Bedfordshire LU1 1QZ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		729,401		729,836
CURRENT ASSETS					
Stocks		7,340		6,492	
Debtors		34,774		62,946	
Cash at bank		280,903		224,227	
		323,017		293,665	
CREDITORS					
Amounts falling due within one year	3	427,234		463,210	
NET CURRENT LIABILITIES			(104,217)		(169,545)
TOTAL ASSETS LESS CURRENT LIABILITIES			625,184		560,291
CREDITORS					
Amounts falling due after more than one year	3		453,992		477,164
NET ASSETS			171,192		83,127
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			171,191		83,126
SHAREHOLDERS' FUNDS			171,192		83,127

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 April 2017 and were signed by:

Miss L M Gray - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

The leasehold property is being depreciated to its estimated residual value over its deemed useful economic life. The director believes that the residual value to be at least the current carrying value in these accounts and therefore and depreciation would be negligible. The maintenance costs are charged to the profit and loss account in the period incurred. The director reviews the estimated residual value at the end of each accounting period.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	733,731
Additions	1,090
At 30 September 2016	734,821
DEPRECIATION	
At 1 October 2015	3,895
Charge for year	1,525
At 30 September 2016	5,420
NET BOOK VALUE	
At 30 September 2016	729,401
At 30 September 2015	729,836

3. CREDITORS

Creditors include an amount of £ 477,326 (2015 - £ 508,596) for which security has been given.

continued...

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	365,199	388,420

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.