

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Lisnex-IT Limited

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for the Year Ended 31 December 2019**

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Lisnex-IT Limited
Company Information
for the Year Ended 31 December 2019

DIRECTOR: Mr J Lisney

REGISTERED OFFICE: Suite 2A/2B
Monarch House
Chrysalis Way
Nottingham
Nottinghamshire
NG16 3RY

REGISTERED NUMBER: 08781302 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Balance Sheet
31 December 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	85,818	36,067
Cash at bank		<u>-</u>	<u>3,009</u>
		85,818	39,076
CREDITORS			
Amounts falling due within one year	5	<u>48,299</u>	<u>13,590</u>
NET CURRENT ASSETS		<u>37,519</u>	<u>25,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,519</u>	<u>25,486</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings		<u>37,518</u>	<u>25,485</u>
SHAREHOLDERS' FUNDS		<u>37,519</u>	<u>25,486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2020 and were signed by:

Mr J Lisney - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Lisnex-IT Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the company's share of the profits of the partnership Ace IT Business Solutions LLP.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Due from Ace IT Business Solutions LLP	-	2,490
Directors' current accounts	85,818	33,577
	<u>85,818</u>	<u>36,067</u>

Other than as stated under directors loan account above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Tax	8,815	6,601
Social security and other taxes	-	9
Due to Ace IT Business Solutions LLP	31,361	-
Accruals and deferred income	8,123	6,980
	<u>48,299</u>	<u>13,590</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019 £	2018 £
Number:	Class:			
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019 £	2018 £
Mr J Lisney		
Balance outstanding at start of year	33,577	33,057
Amounts advanced	112,028	31,424
Amounts repaid	(59,787)	(30,904)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>85,818</u>	<u>33,577</u>

Interest has been charged on the overdrawn director's loan account at a rate of 2.5%. The balance on the overdrawn directors loan account was cleared within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.