

Report of the Directors and
Financial Statements for the Period 19 November 2013 to 30 November 2014
for
360 ENTERPRIZES LIMITED

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for the Period 19 November 2013 to 30 November 2014

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360 ENTERPRIZES LIMITED

Company Information

for the Period 19 November 2013 to 30 November 2014

DIRECTORS:

W Ahmad
A A Zafar

SECRETARY:

REGISTERED OFFICE:

102-A
COMMERCIAL STREET
NEWPORT
NP20 1LU

REGISTERED NUMBER:

08780498 (England and Wales)

ACCOUNTANTS:

Tax House Ltd
Accountancy and Taxation Services
102a Commercial Street
Cardiff
CF24 3DL

360 ENTERPRIZES LIMITED (REGISTERED NUMBER: 08780498)

Report of the Directors
for the Period 19 November 2013 to 30 November 2014

The directors present their report with the financial statements of the company for the period 19 November 2013 to 30 November 2014.

INCORPORATION

The company was incorporated on 19 November 2013 .

DIRECTORS

The directors who have held office during the period from 19 November 2013 to the date of this report are as follows:

W Ahmad - appointed 19 November 2013

A A Zafar - appointed 19 November 2013

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

W Ahmad - Director

25 June 2015

360 ENTERPRIZES LIMITED (REGISTERED NUMBER: 08780498)

Profit and Loss Account

for the Period 19 November 2013 to 30 November 2014

	Notes	£
TURNOVER		19,342
Cost of sales		<u>5,650</u>
GROSS PROFIT		13,692
Administrative expenses		<u>13,380</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	312
Tax on profit on ordinary activities	3	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>312</u></u>

The notes form part of these financial statements

360 ENTERPRIZES LIMITED (REGISTERED NUMBER: 08780498)**Balance Sheet****30 November 2014**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		10,800
CURRENT ASSETS			
Stocks		10,500	
Cash at bank and in hand		<u>3,459</u>	
		13,959	
CREDITORS			
Amounts falling due within one year	5	<u>24,447</u>	
NET CURRENT LIABILITIES			<u>(10,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>312</u>
RESERVES			
Profit and loss account	6		<u>312</u>
			<u>312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25 June 2015 and were signed on its behalf by:

A A Zafar - Director

W Ahmad - Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period 19 November 2013 to 30 November 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>1,200</u>
Directors' remuneration and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	<u>12,000</u>
At 30 November 2014	<u>12,000</u>
DEPRECIATION	
Charge for period	<u>1,200</u>
At 30 November 2014	<u>1,200</u>
NET BOOK VALUE	
At 30 November 2014	<u>10,800</u>

360 ENTERPRIZES LIMITED (REGISTERED NUMBER: 08780498)

Notes to the Financial Statements - continued
for the Period 19 November 2013 to 30 November 2014

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	1,523
Other creditors	<u>22,924</u>
	<u>24,447</u>

6. **RESERVES**

	Profit and loss account £
Profit for the period	<u>312</u>
At 30 November 2014	<u>312</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.