

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

360 ENTERPRIZES LIMITED

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for the Year Ended 31 October 2016

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360 ENTERPRIZES LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTOR: MR Waqar Ahmad

REGISTERED OFFICE: 102a
Commercial Street
Newport
NP20 1LU

REGISTERED NUMBER: 08780498 (England and Wales)

ACCOUNTANTS: TAX HOUSE LTD
Mr Ibrar Ahmed Butt ACMA CGMA
Membership number 1-1WR1XH
102a
Commercial Street
Newport
NP20 1LU

ABBREVIATED BALANCE SHEET

31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		86,778		16,350
CURRENT ASSETS					
Stocks		45,840		12,540	
Debtors		37,081		-	
Cash at bank and in hand		34,234		5,128	
		<u>117,155</u>		<u>17,668</u>	
CREDITORS					
Amounts falling due within one year		<u>241,347</u>		<u>28,537</u>	
NET CURRENT LIABILITIES			(124,192)		(10,869)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(37,414)</u>		<u>5,481</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(37,514)</u>		<u>5,381</u>
SHAREHOLDERS' FUNDS			<u>(37,414)</u>		<u>5,481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 November 2016 and were signed by:

MR Waqar Ahmad - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 15% on cost
Computer equipment	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 November 2015	19,500
Additions	81,120
At 31 October 2016	100,620

DEPRECIATION

At 1 November 2015	3,150
Charge for year	10,692
At 31 October 2016	13,842

NET BOOK VALUE

At 31 October 2016	86,778
At 31 October 2015	16,350

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.