

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 DECEMBER 2014 TO 31 OCTOBER 2015

FOR

360 ENTERPRIZES LIMITED

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for the Period 1 December 2014 to 31 October 2015

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360 ENTERPRIZES LIMITED

COMPANY INFORMATION

for the Period 1 December 2014 to 31 October 2015

DIRECTORS:

MR Waqar Ahmad
MR Adnan Ali Zafar

REGISTERED OFFICE:

102A Commercial Street
Newport
NP20 1LU

REGISTERED NUMBER:

08780498 (England and Wales)

ACCOUNTANTS:

TAX HOUSE LTD
102A Commercial Street
Newport
NP20 1LU

ABBREVIATED BALANCE SHEET**31 October 2015**

	Notes	31.10.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		16,350		10,800
CURRENT ASSETS					
Stocks		12,540		10,500	
Cash at bank and in hand		<u>5,128</u>		<u>3,459</u>	
		17,668		13,959	
CREDITORS					
Amounts falling due within one year		<u>28,537</u>		<u>24,447</u>	
NET CURRENT LIABILITIES			<u>(10,869)</u>		<u>(10,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,481</u>		<u>312</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		-
Profit and loss account			<u>5,381</u>		<u>312</u>
SHAREHOLDERS' FUNDS			<u>5,481</u>		<u>312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2016 and were signed on its behalf by:

MR Adnan Ali Zafar - Director

MR Waqar Ahmad - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 December 2014 to 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	12,000
Additions	7,500
At 31 October 2015	19,500
DEPRECIATION	
At 1 December 2014	1,200
Charge for period	1,950
At 31 October 2015	3,150
NET BOOK VALUE	
At 31 October 2015	16,350
At 30 November 2014	10,800

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	30.11.14 £
100	Ordinary	1	100	-

360 ENTERPRIZES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
360 ENTERPRIZES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TAX HOUSE LTD
102A Commercial Street
Newport
NP20 1LU

18 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.