

**REGISTERED NUMBER: 08780184 (England and Wales)**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**FOR**

**CONVIBO LTD**

**T/A**

**HOME RUN**

**CONVIBO LTD (REGISTERED NUMBER: 08780184)  
T/A HOME RUN**

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for the year ended 30 September 2017**

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**CONVIBO LTD  
T/A HOME RUN**

**COMPANY INFORMATION  
for the year ended 30 September 2017**

**DIRECTORS:**

G Tschurtschenthaler  
P T Malavetas  
C Lerke

**REGISTERED OFFICE:**

We.210  
Westbourne Studios  
242 Ackram Road  
London  
W10 5JJ

**REGISTERED NUMBER:**

08780184 (England and Wales)

**CONVIBO LTD (REGISTERED NUMBER: 08780184)**  
**T/A HOME RUN**

**ABRIDGED BALANCE SHEET**  
**30 September 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		7,025		-
Tangible assets	5		<u>18,865</u>		<u>1,963</u>
			<b>25,890</b>		<b>1,963</b>
<b>CURRENT ASSETS</b>					
Debtors		31,219		4,581	
Cash at bank and in hand		<u>526,966</u>		<u>25,606</u>	
		<b>558,185</b>		<b>30,187</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>44,227</u>		<u>86,141</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>513,958</b>		<b>(55,954)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>539,848</b>		<b>(53,991)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			46		30
Share premium			1,102,142		-
Retained earnings			<u>(562,340)</u>		<u>(54,021)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>539,848</b>		<b>(53,991)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**CONVIBO LTD (REGISTERED NUMBER: 08780184)  
T/A HOME RUN**

**ABRIDGED BALANCE SHEET - continued  
30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2018 and were signed on its behalf by:

G Tschurtschenthaler - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 September 2017**

**1. STATUTORY INFORMATION**

Convibo Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

The company adopted FRS 102 in the current year and both the financial performance and the financial position of the company in the prior year have remained unchanged as a result of the transition.

**Turnover**

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Furniture and equipment	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**CONVIBO LTD (REGISTERED NUMBER: 08780184)**  
**T/A HOME RUN**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
Additions	<u>7,806</u>
At 30 September 2017	<u>7,806</u>
<b>AMORTISATION</b>	
Amortisation for year	<u>781</u>
At 30 September 2017	<u>781</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>7,025</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 October 2016	2,987
Additions	<u>24,669</u>
At 30 September 2017	<u>27,656</u>
<b>DEPRECIATION</b>	
At 1 October 2016	1,024
Charge for year	<u>7,767</u>
At 30 September 2017	<u>8,791</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>18,865</u>
At 30 September 2016	<u>1,963</u>

**CONVIBO LTD (REGISTERED NUMBER: 08780184)**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2017**

**6. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2017</b>	2016
	£	£
Within one year	<b>21,610</b>	-
Between one and five years	<b>27,082</b>	-
	<u><b>48,692</b></u>	<u>-</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	<b>2017</b>	2016
	£	£
<b>P T Malavetas</b>		
Balance outstanding at start of year	<b>1,860</b>	-
Amounts advanced	-	1,860
Amounts repaid	<b>(1,860)</b>	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,860</u>
<b>C Lerke</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>6,592</b>	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>6,592</b></u>	<u>-</u>



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