

**Abbreviated Unaudited Accounts**

**for the Period**

**18 November 2013 to 30 November 2014**

**for**

**1ST DISCOUNTS LIMITED**

**Contents of the Abbreviated Accounts  
for the Period 18 November 2013 to 30 November 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

# **1ST DISCOUNTS LIMITED**

## **Company Information**

**for the Period 18 November 2013 to 30 November 2014**

**DIRECTOR:**

DL Carhart

**REGISTERED OFFICE:**

Flat 1 The Old Engine House  
Square Street  
Ramsbottom  
Bury  
Lancashire  
BL0 9BE

**REGISTERED NUMBER:**

08778406 (England and Wales)

**ACCOUNTANTS:**

Mosley & Co  
14 Market Place  
Ramsbottom  
Bury  
Lancashire  
BL0 9HT

**Abbreviated Balance Sheet**  
**30 November 2014**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		544
<b>CURRENT ASSETS</b>			
Stocks		14,900	
Debtors		2,000	
Cash at bank and in hand		10,266	
		<u>27,166</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>21,113</u>	
<b>NET CURRENT ASSETS</b>			<u>6,053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,597
<b>PROVISIONS FOR LIABILITIES</b>			<u>108</u>
<b>NET ASSETS</b>			<u>6,489</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>6,389</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**1ST DISCOUNTS LIMITED (Registered number: 08778406)**

**Abbreviated Balance Sheet - continued**  
**30 November 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 March 2015 and were signed by:

DL Carhart - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Period 18 November 2013 to 30 November 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from revaluations of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	726
At 30 November 2014	<u>726</u>
<b>DEPRECIATION</b>	
Charge for period	182
At 30 November 2014	<u>182</u>
<b>NET BOOK VALUE</b>	
At 30 November 2014	<u>544</u>

**Notes to the Abbreviated Accounts - continued  
for the Period 18 November 2013 to 30 November 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1.00	<u>100</u>

100 Ordinary shares of 1.00 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.