

**REGISTERED NUMBER: 08777179 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 30 November 2017  
for  
24/7 Plumbing & Gas (UK) Limited

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for the Year Ended 30 November 2017

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24/7 Plumbing & Gas (UK) Limited

Company Information  
for the Year Ended 30 November 2017

|                           |  |
|---------------------------|--|
| <b>DIRECTOR:</b>          | R A Brown  |
| <b>REGISTERED OFFICE:</b> | 1,733 Coventry Road<br>Birmingham<br>West Midlands<br>B26 1DT  |
| <b>REGISTERED NUMBER:</b> | 08777179 (England and Wales)   |
| <b>ACCOUNTANTS:</b>       | James, Stanley & Co. Limited<br>1,733 Coventry Road<br>South Yardley<br>Birmingham<br>West Midlands<br>B26 1DT |
| <b>BANKERS:</b>           | Santander UK plc<br>1,109 Warwick Road<br>Acocks Green<br>Birmingham<br>West Midlands<br>B27 6RA               |

Balance Sheet  
30 November 2017

|  | Notes | 30.11.17<br>£ | £              | 30.11.16<br>£ | £              |
|--|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Intangible assets                            | 5     |               | 3,000          |               | 3,500          |
| Property, plant and equipment                | 6     |               | <u>11,838</u>  |               | <u>16,209</u>  |
|  |       |               | 14,838         |               | 19,709         |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Debtors                                      | 7     | 48,167        |                | 28,038        |                |
| Cash at bank                                 |       | <u>7,605</u>  |                | <u>4,527</u>  |                |
|  |       | 55,772        |                | 32,565        |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          | 8     | <u>57,029</u> |                | <u>35,050</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(1,257)</u> |               | <u>(2,485)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 13,581         |               | 17,224         |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due after more than one year | 9     |               | (11,197)       |               | (14,458)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(1,577)</u> |               | <u>(2,564)</u> |
| <b>NET ASSETS</b>                            |       |               | <u>807</u>     |               | <u>202</u>     |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      |       |               | 100            |               | 100            |
| Retained earnings                            | 12    |               | <u>707</u>     |               | <u>102</u>     |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>807</u>     |               | <u>202</u>     |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 May 2018 and were signed by:

R A Brown - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

24/7 Plumbing & Gas (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal place of business is 186 Dyas Avenue, Great Barr, Birmingham B42 1HG.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There have been no material departures from this standard.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company had net current liabilities of £1,257 however the director believes that the company will be able to meet its liabilities as they fall due and therefore feels it appropriate to draw up these financial statements on the going concern basis. These financial statements do not include any adjustments that would result should the company be unable to continue trading.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

**Turnover**

Turnover represents net invoiced sales and goods and services provided, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 20% on cost             |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 33% on reducing balance |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2017

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Loans from directors**

As a small entity the company measures a basic financial liability that are loans from directors at transaction price.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

5. **INTANGIBLE FIXED ASSETS**

|                       | Goodwill<br>£ |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 December 2016    |               |
| and 30 November 2017  | <u>5,000</u>  |
| <b>AMORTISATION</b>   |               |
| At 1 December 2016    | 1,500         |
| Amortisation for year | <u>500</u>    |
| At 30 November 2017   | <u>2,000</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 30 November 2017   | <u>3,000</u>  |
| At 30 November 2016   | <u>3,500</u>  |

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2017

**6. PROPERTY, PLANT AND EQUIPMENT**

|  | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|--|-----------------------------|------------------------|----------------------------|---------------|
| <b>COST</b>                                |                             |                        |                            |               |
| At 1 December 2016<br>and 30 November 2017 | <u>2,857</u>                | <u>19,528</u>          | <u>672</u>                 | <u>23,057</u> |
| <b>DEPRECIATION</b>                        |                             |                        |                            |               |
| At 1 December 2016                         | 1,714                       | 4,882                  | 252                        | 6,848         |
| Charge for year                            | <u>571</u>                  | <u>3,662</u>           | <u>138</u>                 | <u>4,371</u>  |
| At 30 November 2017                        | <u>2,285</u>                | <u>8,544</u>           | <u>390</u>                 | <u>11,219</u> |
| <b>NET BOOK VALUE</b>                      |                             |                        |                            |               |
| At 30 November 2017                        | <u>572</u>                  | <u>10,984</u>          | <u>282</u>                 | <u>11,838</u> |
| At 30 November 2016                        | <u>1,143</u>                | <u>14,646</u>          | <u>420</u>                 | <u>16,209</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|  | Motor<br>vehicles<br>£ |
|--|------------------------|
| <b>COST</b>                                |                        |
| At 1 December 2016<br>and 30 November 2017 | <u>18,528</u>          |
| <b>DEPRECIATION</b>                        |                        |
| At 1 December 2016                         | 4,632                  |
| Charge for year                            | <u>3,474</u>           |
| At 30 November 2017                        | <u>8,106</u>           |
| <b>NET BOOK VALUE</b>                      |                        |
| At 30 November 2017                        | <u>10,422</u>          |
| At 30 November 2016                        | <u>13,896</u>          |

**7. DEBTORS**

|   | 30.11.17<br>£ | 30.11.16<br>£ |
|---|---------------|---------------|
| Amounts falling due within one year:          |               |               |
| Trade debtors                                 | 9,262         | 18,008        |
| Other debtors                                 | <u>30,670</u> | <u>8,644</u>  |
|   | <u>39,932</u> | <u>26,652</u> |
| Amounts falling due after more than one year: |               |               |
| Other debtors                                 | <u>8,235</u>  | <u>1,386</u>  |
| Aggregate amounts                             | <u>48,167</u> | <u>28,038</u> |



Notes to the Financial Statements - continued  
for the Year Ended 30 November 2017

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                       | 30.11.17             | 30.11.16             |
|---------------------------------------|----------------------|----------------------|
|                                       | £                    | £                    |
| Hire purchase contracts (see note 10) | 3,262                | 3,020                |
| Trade creditors                       | 32,270               | 25,883               |
| Tax                                   | 11,877               | 1,386                |
| Social security and other taxes       | 6,810                | 2,602                |
| Other creditors                       | 431                  | 377                  |
| Accruals and deferred income          | <u>2,379</u>         | <u>1,782</u>         |
|                                       | <u><u>57,029</u></u> | <u><u>35,050</u></u> |

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                                       | 30.11.17             | 30.11.16             |
|---------------------------------------|----------------------|----------------------|
|                                       | £                    | £                    |
| Hire purchase contracts (see note 10) | <u><u>11,197</u></u> | <u><u>14,458</u></u> |

**10. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

|                            | 30.11.17             | 30.11.16             |
|----------------------------|----------------------|----------------------|
|                            | £                    | £                    |
| Hire purchase contracts    |                      |                      |
| Net obligations repayable: |                      |                      |
| Within one year            | 3,262                | 3,020                |
| Between one and five years | <u>11,197</u>        | <u>14,458</u>        |
|                            | <u><u>14,459</u></u> | <u><u>17,478</u></u> |

|                                  | 30.11.17            | 30.11.16            |
|----------------------------------|---------------------|---------------------|
|                                  | £                   | £                   |
| Non-cancellable operating leases |                     |                     |
| Between one and five years       | <u><u>1,867</u></u> | <u><u>1,867</u></u> |

**11. SECURED DEBTS**

The following secured debts are included within creditors:

|                         | 30.11.17             | 30.11.16             |
|-------------------------|----------------------|----------------------|
|                         | £                    | £                    |
| Hire purchase contracts | <u><u>14,459</u></u> | <u><u>17,478</u></u> |

Obligations under finance leases and hire purchase contracts are secured by the related lease assets.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2017

12. **RESERVES**

|                     | Retained earnings<br>£ |
|---------------------|------------------------|
| At 1 December 2016  | 102                    |
| Profit for the year | 17,605                 |
| Dividends           | (17,000)               |
| At 30 November 2017 | <u>707</u>             |

13. **CAPITAL COMMITMENTS**

|   | 30.11.17<br>£ | 30.11.16<br>£ |
|---|---------------|---------------|
| Contracted but not provided for in the financial statements | <u>-</u>      | <u>-</u>      |

14. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2017 and 30 November 2016:

|                                      | 30.11.17<br>£ | 30.11.16<br>£ |
|--------------------------------------|---------------|---------------|
| <b>R A Brown</b>                     |               |               |
| Balance outstanding at start of year | 4,265         | -             |
| Amounts advanced                     | 79,511        | 4,265         |
| Amounts repaid                       | (58,436)      | -             |
| Amounts written off                  | -             | -             |
| Amounts waived                       | -             | -             |
| Balance outstanding at end of year   | <u>25,340</u> | <u>4,265</u>  |

The director's current account is unsecured and interest free with no specific repayment terms.

15. **RELATED PARTY DISCLOSURES**

Mr R.A. Brown as director and shareholder is a related party of the company.

On 30 November 2017 an interim dividend of £17,000 was paid to Mr R.A. Brown.

16. **POST BALANCE SHEET EVENTS**

These financial statements were authorised for issue by the director on 23 May 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.