

Abbreviated Unaudited Accounts  
for the Year Ended 30 November 2016  
for  
24/7 Plumbing & Gas (UK) Limited

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for the Year Ended 30 November 2016

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24/7 Plumbing & Gas (UK) Limited

Company Information  
for the Year Ended 30 November 2016

<b>DIRECTOR:</b>	R A Brown
<b>REGISTERED OFFICE:</b>	1,733 Coventry Road Birmingham West Midlands B26 1DT
<b>REGISTERED NUMBER:</b>	08777179 (England and Wales)
<b>ACCOUNTANTS:</b>	James, Stanley & Co. Limited 1,733 Coventry Road South Yardley Birmingham West Midlands B26 1DT
<b>BANKERS:</b>	Santander UK plc 1,109 Warwick Road Acocks Green Birmingham West Midlands B27 6RA

Abbreviated Balance Sheet  
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,500		4,000
Tangible assets	3		<u>16,209</u>		<u>4,940</u>
			19,709		8,940
<b>CURRENT ASSETS</b>					
Debtors	4	28,038		23,183	
Cash at bank		<u>4,527</u>		<u>1,745</u>	
		32,565		24,928	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>35,050</u>		<u>32,132</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,485)</u>		<u>(7,204)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,224		1,736
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(14,458)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,564)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>202</u>		<u>1,736</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			<u>102</u>		<u>1,636</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>202</u>		<u>1,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued  
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 August 2017 and were signed by:

R A Brown - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the balance sheet date the company had net current liabilities of £2,485 however the director believes that the company will be able to meet its liabilities as they fall due and therefore feels it appropriate to draw up these financial statements on the going concern basis. These financial statements do not include any adjustments that would result should the company be unable to continue trading.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales and goods and services provided, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that it is probable that a liability or asset will crystallise in the future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2016

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2015	
and 30 November 2016	<u>5,000</u>
<b>AMORTISATION</b>	
At 1 December 2015	1,000
Amortisation for year	<u>500</u>
At 30 November 2016	<u>1,500</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>3,500</u>
At 30 November 2015	<u>4,000</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2015	8,608
Additions	20,119
Disposals	<u>(5,670)</u>
At 30 November 2016	<u>23,057</u>
<b>DEPRECIATION</b>	
At 1 December 2015	3,668
Charge for year	5,661
Eliminated on disposal	<u>(2,481)</u>
At 30 November 2016	<u>6,848</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>16,209</u>
At 30 November 2015	<u>4,940</u>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 1,386

**5. CREDITORS**

Creditors include an amount of £ 17,478 for which security has been given.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.16	30.11.15
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2016

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	30.11.16 £	30.11.15 £
<b>R A Brown</b>		
Balance outstanding at start of year	-	-
Amounts advanced	4,265	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>4,265</u>	<u>-</u>

The director's current account is unsecured and interest free with no specific repayment terms.



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