

REGISTERED NUMBER: 08776994 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017
FOR
DIRECT-TRACK CONSULTING LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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DIRECT-TRACK CONSULTING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS:

D Meyerhoff
G Meyerhoff

REGISTERED OFFICE:

30 New Road
Brighton
East Sussex
BN1 1BN

REGISTERED NUMBER:

08776994 (England and Wales)

ACCOUNTANTS:

Hilton Sharp & Clarke Limited
30 New Road
Brighton
East Sussex
BN1 1BN

BALANCE SHEET
30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1		53
CURRENT ASSETS					
Debtors	5	16,627		600	
Cash at bank		<u>2,765</u>		<u>4,413</u>	
		19,392		5,013	
CREDITORS					
Amounts falling due within one year	6	<u>25,896</u>		<u>23,798</u>	
NET CURRENT LIABILITIES			<u>(6,504)</u>		<u>(18,785)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,503)</u>		<u>(18,732)</u>
PROVISIONS FOR LIABILITIES	7		-		10
NET LIABILITIES			<u>(6,503)</u>		<u>(18,742)</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings			<u>(6,507)</u>		<u>(18,746)</u>
SHAREHOLDERS' FUNDS			<u>(6,503)</u>		<u>(18,742)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 August 2018 and were signed on its behalf by:

D Meyerhoff - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. **STATUTORY INFORMATION**

Direct-Track Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These are the company's first set of financial statements prepared in accordance with FRS 102.

The transition to FRS 102 Section 1A occurred on 1 December 2015 with the end of the comparative period being 30 November 2016.

Turnover

Turnover represents revenue recognised in the accounts excluding value added tax. Services are performed gradually over time so revenue is recognised as the company fulfils its contractual obligations and activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33.3% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 December 2016 and 30 November 2017	<u>1,858</u>
DEPRECIATION	
At 1 December 2016	1,805
Charge for year	<u>52</u>
At 30 November 2017	<u>1,857</u>
NET BOOK VALUE	
At 30 November 2017	<u>1</u>
At 30 November 2016	<u>53</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	16,027	-
Other debtors	<u>600</u>	<u>600</u>
	<u>16,627</u>	<u>600</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	1,289	-
Other creditors	<u>24,607</u>	<u>23,798</u>
	<u>25,896</u>	<u>23,798</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>-</u>	<u>10</u>
		Deferred tax
		£
Balance at 1 December 2016		10
Movement in year		<u>(10)</u>
Balance at 30 November 2017		<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary	£1	2	2
2	A Ordinary	£1	2	2
			<u>4</u>	<u>4</u>

9. ULTIMATE CONTROLLING PARTY

During the period the company was under the control of D Meyerhoff and G Meyerhoff, the directors and shareholders of the company.

10. GOING CONCERN

These accounts have been prepared on a going concern basis. In the view of the directors the company remains a viable going concern, and they will continue to support it for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.