

# Aphelion Energy Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

(taking advantage of s444 of the Companies Act 2006)

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# Aphelion Energy Limited

(Registration number: 8776703)

## Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	294	461
Investments	<u>4</u>	245,211	170,191
		<u>245,505</u>	<u>170,652</u>
<b>Current assets</b>			
Debtors		1,453	-
Cash at bank and in hand		<u>-</u>	<u>275,867</u>
		1,453	275,867
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(206,897)</u>	<u>(400,520)</u>
<b>Net current liabilities</b>		<u>(205,444)</u>	<u>(124,653)</u>
<b>Net assets</b>		<u>40,061</u>	<u>45,999</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	500	500
Profit and loss account		<u>39,561</u>	<u>45,499</u>
<b>Total equity</b>		<u>40,061</u>	<u>45,999</u>

The notes on pages 3 to 6 form an integral part of these financial statements.

# **Aphelion Energy Limited**

**(Registration number: 8776703)**

## **Balance Sheet as at 31 December 2017**

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' report and Profit and Loss Account has been taken.

Approved and authorised by the director on 13 September 2018

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Mr Andrew Carter  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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# **Aphelion Energy Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in the United Kingdom (England and Wales).

The address of its registered office is:

17 Carpenter Court  
37-41 Pratt Street  
London  
NW1 0BJ

These financial statements were authorised for issue by the director on 13 September 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Group accounts not prepared**

The company has not prepared group accounts, as it has taken advantage of the small group exemption, as detailed in section 399 of the Companies Act 2006..

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Foreign currency transactions and balances**

Foreign exchange gains and losses resulting from the settlement of such transactions, and from the retranslation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies, are recognised in the profit and loss account.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	20% straight line

# **Aphelion Energy Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Aphelion Energy Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2017	839	839
At 31 December 2017	839	839
<b>Depreciation</b>		
At 1 January 2017	378	378
Charge for the year	167	167
At 31 December 2017	545	545
<b>Carrying amount</b>		
At 31 December 2017	294	294
At 31 December 2016	461	461

### 4 Investments

	2017 £	2016 £
Investments in subsidiaries	245,211	170,191
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 January 2017		177,779
Additions		67,432
At 31 December 2017		245,211
.		
<b>Carrying amount</b>		
At 31 December 2017		245,211
At 31 December 2016		170,191

### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

# Aphelion Energy Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
Aphelion Energy Cote D'Ivoire	Cocody 2 Plateaux, Carrefour Mobil, SICOI Logement 288, Abidjan Cote D'Ivoire	ordinary	100%	100%

The principal activity of Aphelion Energy Cote D'Ivoire is consultancy in the energy industry in Cote D'Ivoire

The loss for the financial period of Aphelion Energy Cote D'Ivoire was £26,792 and the aggregate amount of capital and reserves at the end of the period was £(160,782).

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Loans and overdrafts		25,432	-
Taxation and social security		-	2,683
Other creditors		179,412	395,981
Accruals and deferred income		2,053	1,856
		<u>206,897</u>	<u>400,520</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	500	500	500	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.