

Registration number: 8776703

Aphelion Energy Limited

Unaudited Abbreviated Accounts

for the period from 1 December 2014 to 31 December 2015

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Aphelion Energy Limited

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Aphelion Energy Limited

(Registration number: 8776703)

Abbreviated Balance Sheet as at 31 December 2015

	Note	31 December 2015 £	30 November 2014 £
Fixed assets			
Tangible assets		628	784
Investments		60,537	-
		<u>61,165</u>	<u>784</u>
Current assets			
Debtors		-	26,787
Cash at bank and in hand		7,381	24,214
		<u>7,381</u>	<u>51,001</u>
Creditors: Amounts falling due within one year		<u>(32,953)</u>	<u>(20,239)</u>
Net current (liabilities)/assets		<u>(25,572)</u>	<u>30,762</u>
Total assets less current liabilities		35,593	31,546
Provisions for liabilities		<u>(126)</u>	<u>(157)</u>
Net assets		<u>35,467</u>	<u>31,389</u>
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		<u>34,967</u>	<u>30,889</u>
Shareholders' funds		<u>35,467</u>	<u>31,389</u>

For the period ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 22 September 2016



Mr A Carter
Chairman and chief executive

Aphelion Energy Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Aphelion Energy Limited
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 December 2014	839	-	839
Additions	-	60,537	60,537
At 31 December 2015	839	60,537	61,376
Depreciation			
At 1 December 2014	55	-	55
Charge for the year	156	-	156
At 31 December 2015	211	-	211
Net book value			
At 31 December 2015	628	60,537	61,165
At 30 November 2014	784	-	784

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Aphelion Energy Cote D'Ivoire	Cote D'Ivoire	Ordinary	100%	Consultancy in the energy sector

The financial period end of Aphelion Energy Cote D'Ivoire is 31 December. The loss for the financial period of Aphelion Energy Cote D'Ivoire was £9,717 and the aggregate amount of capital and reserves at the end of the period was £1,052.

Aphelion Energy Limited

Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	31 December 2015		30 November 2014	
	No.	£	No.	£
Ordinary shares of .05 each	10,000	500.00	10,000	500.00

4 Analysis of net debt

	At 1 December 2014 £	Cash flow £	At 31 December 2015 £
Cash at bank and in hand	24,214	(16,833)	7,381
Net debt	24,214	(16,833)	7,381

5 Control

The director is the controlling party by virtue of his controlling shareholding in the company.