

Unaudited Financial Statements for the Year Ended 31 March 2023

for

C D Hutton Limited

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for the Year Ended 31 March 2023

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**DIRECTOR:**

C D Hutton

**REGISTERED OFFICE:**

The Point  
Granite Way  
Mountsorrel  
Leicestershire  
LE12 7TZ

**REGISTERED NUMBER:**

08776570 (England and Wales)

**ACCOUNTANTS:**

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Balance Sheet  
31 March 2023

|  | Notes | 31.3.23<br>£  | £              | 31.3.22<br>£  | £              |
|--|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Intangible assets                            | 4     |               | -              |               | -              |
| Investments                                  | 5     |               | <u>10</u>      |               | <u>10</u>      |
|  |       |               | 10             |               | 10             |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Debtors                                      | 6     | 380,144       |                | 257,393       |                |
| Cash at bank                                 |       | <u>10,228</u> |                | <u>68,031</u> |                |
|  |       | 390,372       |                | 325,424       |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          | 7     | <u>57,305</u> |                | <u>46,649</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>333,067</u> |               | <u>278,775</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>333,077</u> |               | <u>278,785</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      |       |               | 1              |               | 1              |
| Retained earnings                            |       |               | <u>333,076</u> |               | <u>278,784</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>333,077</u> |               | <u>278,785</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 July 2023 and were signed by:

C D Hutton - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

C D Hutton Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information](#) page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of two years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - NIL ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. INTANGIBLE FIXED ASSETS

|                       |               |
|-----------------------|---------------|
|                       | Goodwill<br>£ |
| <b>COST</b>           |               |
| At 1 April 2022       |               |
| and 31 March 2023     | <u>10,000</u> |
| <b>AMORTISATION</b>   |               |
| At 1 April 2022       |               |
| and 31 March 2023     | <u>10,000</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2023      | <u>-</u>      |
| At 31 March 2022      | <u>-</u>      |

5. FIXED ASSET INVESTMENTS

|                       |                           |
|-----------------------|---------------------------|
|                       | Other<br>investments<br>£ |
| <b>COST</b>           |                           |
| At 1 April 2022       |                           |
| and 31 March 2023     | <u>10</u>                 |
| <b>NET BOOK VALUE</b> |                           |
| At 31 March 2023      | <u>10</u>                 |
| At 31 March 2022      | <u>10</u>                 |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    |                |                |
|------------------------------------|----------------|----------------|
|                                    | 31.3.23        | 31.3.22        |
|                                    | £              | £              |
| Amounts owed by group undertakings | 985            | -              |
| Other debtors                      | <u>379,159</u> | <u>257,393</u> |
|                                    | <u>380,144</u> | <u>257,393</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    |               |               |
|------------------------------------|---------------|---------------|
|                                    | 31.3.23       | 31.3.22       |
|                                    | £             | £             |
| Trade creditors                    | 1             | -             |
| Amounts owed to group undertakings | -             | 4,521         |
| Taxation and social security       | <u>57,304</u> | <u>42,128</u> |
|                                    | <u>57,305</u> | <u>46,649</u> |

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is C D Hutton.

The company is under the control of C & K Hutton Holdings Limited which is owned by Mr C and Mrs K Hutton, however Mr C Hutton has a casting vote in respect of all matters relating to C D Hutton Limited.

Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
C D Hutton Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C D Hutton Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of C D Hutton Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C D Hutton Limited and state those matters that we have agreed to state to the director of C D Hutton Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that C D Hutton Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C D Hutton Limited. You consider that C D Hutton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C D Hutton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.