Registered Number 08775942

CARAVANS WANTED.COM LIMITED

Abbreviated Accounts

30 November 2014

CARAVANS WANTED.COM LIMITED **Registered Number 08775942**

Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014
		£
Fixed assets		
Intangible assets	2	2,400
Tangible assets	3	1,759
		4,159
Current assets		
Stocks		200
Debtors		504
Cash at bank and in hand		1,867
		2,571
Creditors: amounts falling due within one year		(7,586)
Net current assets (liabilities)		(5,015)
Total assets less current liabilities		(856)
Creditors: amounts falling due after more than one year		(3,556)
Total net assets (liabilities)		(4,412)
Capital and reserves		
Called up share capital		20
Profit and loss account		(4,432)
Shareholders' funds		(4,412)

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 August 2015

And signed on their behalf by:
Mr S A Meehan, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Asset class Depreciation method and rate
Fixtures and Fittings 15% Reducing Balance

Intangible assets amortisation policy
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:
Asset class Amortisation method and rate
Goodwill Straight line over 10 years

Other accounting policies
Goodwill
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

£

Cost	
Additions	3,000
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	3,000
Amortisation	
Charge for the year	600
On disposals	-
At 30 November 2014	600
Net book values	
At 30 November 2014	2,400

3 **Tangible fixed assets**

	£
Cost	
Additions	2,070
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	2,070
Depreciation	
Charge for the year	311
On disposals	-
At 30 November 2014	311
Net book values	
At 30 November 2014	1,759