

Company Registration number 8775763

CAR COSMETICS LTD

Abbreviated Accounts

For the year ended 30 November 2016

CAR COSMETICS LTD

Financial statements for the year ended 30 November 2016

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CAR COSMETICS LTD

Abbreviated balance sheet as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	11,367	14,707
Current assets			
Debtors		66,755	56,317
Cash at bank and in hand		12,503	17,686
		<u>79,258</u>	<u>74,003</u>
Creditors: amounts falling due within one year		(52,657)	(43,371)
Suspense		-	(3)
		<u>26,601</u>	<u>30,629</u>
Net current assets		<u>26,601</u>	<u>30,629</u>
Total assets less current liabilities		<u>37,968</u>	<u>45,336</u>
Creditors: amounts falling due after more than one year	3	-	(6,300)
		<u>37,968</u>	<u>39,036</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		37,966	39,034
		<u>37,968</u>	<u>39,036</u>
Shareholder's funds		<u>37,968</u>	<u>39,036</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 25 May 2017 and signed on its behalf.

Terry Bore - Director

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The notes on pages 2 to 3 form part of these financial statements.

CAR COSMETICS LTD

Notes to the abbreviated accounts for the year ended 30 November 2016

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% reducing balance
Equipment, fixtures and fittings	25% reducing balance
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 December 2015	21,169
Additions	450
At 30 November 2016	<u>21,619</u>
Depreciation:	
At 1 December 2015	6,463
Provision for the year	3,789
At 30 November 2016	<u>10,252</u>
Net book value:	
At 30 November 2016	<u><u>11,367</u></u>
At 30 November 2015	<u><u>14,706</u></u>

3 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Debenture loan	<u>-</u>	<u><u>6,300</u></u>

CAR COSMETICS LTD

Notes to the abbreviated accounts for the year ended 30 November 2016
(continued)

4 Called-up share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>

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