

REGISTERED NUMBER: 08774859 (England and Wales)

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 30 November 2017
for
Rest Easy Rentals Limited

Contents of the Financial Statements
for the Year Ended 30 November 2017

	Page
Company Information	1
Report of the Directors	2
Statement of Financial Position	3
Notes to the Financial Statements	4

Rest Easy Rentals Limited

Company Information
for the Year Ended 30 November 2017

DIRECTORS:

M Fox
D Harrison
J R B Stoddart
D C Raithatha

REGISTERED OFFICE:

c/o Forward Partners
Aurora Buildings
124 East Road
London
N1 6FD

REGISTERED NUMBER:

08774859 (England and Wales)

ACCOUNTANTS:

Ellis Dennis Warwick LLP
59 Berks Hill
Chorleywood
Hertfordshire
WD3 5AJ

Report of the Directors
for the Year Ended 30 November 2017

The directors present their report with the financial statements of the company for the year ended 30 November 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Online Travel booking Service.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2016 to the date of this report.

M Fox
D Harrison
J R B Stoddart

Other changes in directors holding office are as follows:

M A Holman - resigned 24 May 2017
D C Raithatha - appointed 13 July 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Fox - Director

10 May 2018

Statement of Financial Position
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Intangible assets	4		299		551
Tangible assets	5		<u>6,211</u>		<u>9,597</u>
			6,510		10,148
CURRENT ASSETS					
Debtors	6	86,497		55,250	
Cash in hand		<u>509,284</u>		<u>475,640</u>	
		595,781		530,890	
CREDITORS					
Amounts falling due within one year	7	<u>210,330</u>		<u>147,478</u>	
NET CURRENT ASSETS			<u>385,451</u>		<u>383,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>391,961</u>		<u>393,560</u>
CAPITAL AND RESERVES					
Called up share capital			27		23
Share premium			3,226,170		2,139,469
Retained earnings			<u>(2,834,236)</u>		<u>(1,745,932)</u>
SHAREHOLDERS' FUNDS			<u>391,961</u>		<u>393,560</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 May 2018 and were signed on its behalf by:

M Fox - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

Rest Easy Rentals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 December 2016 and 30 November 2017	1,263
AMORTISATION	
At 1 December 2016	712
Charge for year	252
At 30 November 2017	964
NET BOOK VALUE	
At 30 November 2017	299
At 30 November 2016	551

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2016	14,283
Additions	1,531
At 30 November 2017	15,814
DEPRECIATION	
At 1 December 2016	4,686
Charge for year	4,917
At 30 November 2017	9,603
NET BOOK VALUE	
At 30 November 2017	6,211
At 30 November 2016	9,597

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	35,938	25,988
Other debtors	50,559	29,262
	<u>86,497</u>	<u>55,250</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade creditors	122,987	90,367
Taxation and social security	57,026	37,260
Other creditors	30,317	19,851
	<u>210,330</u>	<u>147,478</u>

8. FIRST YEAR ADOPTION

There is no effect of transition to FRS102 and as such no Reconciliation of Equity or Reconciliation of Profit have been included in these Financial Statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.