

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2016
for
Rest Easy Rentals Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Rest Easy Rentals Limited

Company Information
for the Year Ended 30 November 2016

DIRECTORS:

M Fox
D Harrison
J R B Stoddart
M Holman

REGISTERED OFFICE:

c/o Forward Partners
Aurora Buildings
124 East Road
London
N1 6FD

REGISTERED NUMBER:

08774859 (England and Wales)

ACCOUNTANTS:

Ellis Dennis Warwick LLP
59 Berks Hill
Chorleywood
Hertfordshire
WD3 5AJ

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Intangible assets	2		551		803
Tangible assets	3		9,597		3,169
			<u>10,148</u>		<u>3,972</u>
CURRENT ASSETS					
Debtors		55,250		27,838	
Cash in hand		<u>475,640</u>		<u>405,552</u>	
		530,890		433,390	
CREDITORS					
Amounts falling due within one year		<u>147,478</u>		<u>32,872</u>	
NET CURRENT ASSETS			<u>383,412</u>		<u>400,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>393,560</u>		<u>404,490</u>
CAPITAL AND RESERVES					
Called up share capital	4		23		18
Share premium			2,139,469		1,151,122
Profit and loss account			<u>(1,745,932)</u>		<u>(746,650)</u>
SHAREHOLDERS' FUNDS			<u>393,560</u>		<u>404,490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 February 2017 and were signed on its behalf by:

M Fox - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>1,263</u>
AMORTISATION	
At 1 December 2015	460
Amortisation for year	<u>252</u>
At 30 November 2016	<u>712</u>
NET BOOK VALUE	
At 30 November 2016	<u>551</u>
At 30 November 2015	<u>803</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	4,214
Additions	<u>10,069</u>
At 30 November 2016	<u>14,283</u>
DEPRECIATION	
At 1 December 2015	1,045
Charge for year	<u>3,641</u>
At 30 November 2016	<u>4,686</u>
NET BOOK VALUE	
At 30 November 2016	<u>9,597</u>
At 30 November 2015	<u>3,169</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
18,086	Ordinary Shares	0.001p	<u>23</u>	<u>18</u>

From 1st December 2015, 644 Ordinary shares of £0.001 were allotted and fully paid for a premium of £194.21 per share.

On 17th December 2015, 3,924 Ordinary shares of £0.001 were allotted and fully paid for a premium of £220.00 per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.