

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

BARKE ASSOCIATES LIMITED

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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FOR THE YEAR ENDED 31 MARCH 2022**

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BARKE ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS: A Barke
Mrs M A Barke

SECRETARY: Mrs J E Barke

REGISTERED OFFICE: The Clock House
Birlingham
Pershore
Worcestershire
WR10 3AF

REGISTERED NUMBER: 08774295 (England and Wales)

ACCOUNTANTS: Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	4	381,156	388,894
CURRENT ASSETS			
Cash at bank		882	6,573
CREDITORS			
Amounts falling due within one year		<u>(208,903)</u>	<u>(216,403)</u>
NET CURRENT LIABILITIES		<u>(208,021)</u>	<u>(209,830)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		173,135	179,064
CREDITORS			
Amounts falling due after more than one year	5	<u>(198,941)</u>	<u>(198,940)</u>
NET LIABILITIES		<u>(25,806)</u>	<u>(19,876)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Revaluation reserve	8	25,000	25,000
Retained earnings		<u>(50,906)</u>	<u>(44,976)</u>
SHAREHOLDERS' FUNDS		<u>(25,806)</u>	<u>(19,876)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2022 and were signed on its behalf by:

A Barke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Barke Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

At the year end the company had net current liabilities of £208,021. The company is reliant on the support of a related company in not withdrawing the money owed to it and in providing adequate ongoing financial backing. The directors, who are also the directors of the related company, have considered the likely financial needs of this company over a period of greater than twelve months from the date of approval of these financial statements and attempted to assess the possible, but uncertain, medium-term impact of the covid-19 pandemic. Following that consideration, the directors of the related company have confirmed that they will continue to provide this support.

As a result the directors consider it appropriate to assume that the company can continue to operate as a going concern and have consequently drawn up the financial statements on that basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sales of goods are recognised at the point of invoicing. Rental income is recognised in respect of the period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Freehold land is not depreciated.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Totals £
COST OR VALUATION	
At 1 April 2021	
and 31 March 2022	<u>411,883</u>
DEPRECIATION	
At 1 April 2021	22,989
Charge for year	<u>7,738</u>
At 31 March 2022	<u>30,727</u>
NET BOOK VALUE	
At 31 March 2022	<u>381,156</u>
At 31 March 2021	<u>388,894</u>

Cost or valuation at 31 March 2022 is represented by:

	Totals £
Valuation in 2017	25,000
Cost	<u>386,883</u>
	<u>411,883</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.3.22 £	31.3.21 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs	<u>198,941</u>	<u>198,940</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22 £	31.3.21 £
Bank loans	<u>198,941</u>	<u>198,940</u>

The bank loan is secured by a charge over one of the company's freehold properties, a debenture over the company's assets and a joint and several guarantee by the directors.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.22	31.3.21
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. RESERVES

	Revaluation reserve £
At 1 April 2021 and 31 March 2022	<u>25,000</u>

9. RELATED PARTY DISCLOSURES

A Barke and Mrs M Barke, directors and shareholders, gifted land to the company at nil consideration. The value of the gift was £25,000 and the property was revalued to this figure on receipt in 2017. The value of the land is unchanged as of 31 March 2022.

In a previous year the company borrowed £216,403 from Barke Brothers Limited, a company with some common directors and shareholders. During the year, the company repaid £7,500 of this advance. No repayment terms or interest have been agreed and the advance remains payable on demand. As at 31 March 2022 the amount owed to the related party was £208,903 (2021: £216,403).

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BARKE ASSOCIATES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barke Associates Limited for the year ended 31 March 2022 which comprise the Statement of Income and Retained Earnings, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Barke Associates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barke Associates Limited and state those matters that we have agreed to state to the Board of Directors of Barke Associates Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barke Associates Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barke Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Barke Associates Limited. You consider that Barke Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barke Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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23 August 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.