

REGISTERED NUMBER: 08774295 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

BARKE ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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BARKE ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: A Barke
Mrs M A Barke

SECRETARY: Mrs J E Barke

REGISTERED OFFICE: The Clock House
Birlingham
Pershore
Worcestershire
WR10 3AF

REGISTERED NUMBER: 08774295 (England and Wales)

ACCOUNTANTS: Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	3	25,000	-
CURRENT ASSETS			
Cash at bank		1,761	2,786
CREDITORS			
Amounts falling due within one year		(12,074)	(6,000)
NET CURRENT LIABILITIES		<u>(10,313)</u>	<u>(3,214)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,687</u>	<u>(3,214)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve	5	25,000	-
Retained earnings		<u>(10,413)</u>	<u>(3,314)</u>
SHAREHOLDERS' FUNDS		<u>14,687</u>	<u>(3,214)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2017 and were signed on its behalf by:

A Barke - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Barke Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

At the year end the company had net current liabilities of £10,313. The company is reliant on the support of a related company in not withdrawing the money owed to it and in providing adequate ongoing financial backing. The directors, who are also the directors of the related company, have confirmed that they will continue to provide this support.

As a result the directors consider it appropriate to assume that the company can continue to operate as a going concern and have consequently drawn up the financial statements on that basis.

Tangible fixed assets

Tangible fixed assets comprise of land and are therefore not subject to depreciation.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **TANGIBLE FIXED ASSETS**

COST OR VALUATION

Revaluations

At 31 March 2017

NET BOOK VALUE

At 31 March 2017

Totals
£

25,000

25,000

25,000

Cost or valuation at 31 March 2017 is represented by:

Valuation in 2017

Totals
£

25,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **RESERVES**

	Revaluation reserve £
Land revaluation	<u>25,000</u>
At 31 March 2017	<u>25,000</u>

6. **RELATED PARTY DISCLOSURES**

A Barke and Mrs M Barke, directors and shareholders, gifted land to the company at nil consideration. The value of the gift was £25,000 and the property was revalued to this figure on receipt.

During the year the company borrowed a further £6,074 from Barke Brothers Limited, a company with some common directors and shareholders. No repayment terms or interest have been agreed and the advance remains payable on demand. As at 31 March 2017 the amount owed to the related party was £12,074 (2016: £6,000).

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BARKE ASSOCIATES LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barke Associates Limited for the year ended 31 March 2017 which comprise the Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Barke Associates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Barke Associates Limited and state those matters that we have agreed to state to the Board of Directors of Barke Associates Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barke Associates Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barke Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Barke Associates Limited. You consider that Barke Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barke Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

17 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.