

REGISTERED NUMBER: 08774294 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
HOLLYWOOD FANCY DRESS LIMITED

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

HOLLYWOOD FANCY DRESS LIMITED (REGISTERED NUMBER: 08774

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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HOLLYWOOD FANCY DRESS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

J L Cook
Mrs S J Cook

REGISTERED OFFICE:

31-35 Castle Lane West
Bournemouth
Dorset
BH9 3LH

REGISTERED NUMBER:

08774294 (England and Wales)

ACCOUNTANTS:

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

HOLLYWOOD FANCY DRESS LIMITED (REGISTERED NUMBER: 08774)**BALANCE SHEET
31 DECEMBER 2017**

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		24,629		46,684
Tangible assets	5		38,351		44,174
			62,980		90,858
CURRENT ASSETS					
Stocks		432,593		479,445	
Debtors	6	14,338		2,736	
Cash at bank and in hand		39,288		93,237	
		486,219		575,418	
CREDITORS					
Amounts falling due within one year	7	423,214		653,968	
NET CURRENT ASSETS/(LIABILITIES)			63,005		(78,550)
TOTAL ASSETS LESS CURRENT LIABILITIES			125,985		12,308
CREDITORS					
Amounts falling due after more than one year	8		(175,865)		-
PROVISIONS FOR LIABILITIES			(2,610)		(6,324)
NET (LIABILITIES)/ASSETS			(52,490)		5,984

The notes form part of these financial statements

HOLLYWOOD FANCY DRESS LIMITED (REGISTERED NUMBER: 08774)

BALANCE SHEET - continued 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(52,500)</u>		<u>5,974</u>
SHAREHOLDERS' FUNDS			<u>(52,490)</u>		<u>5,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 July 2018 and were signed on its behalf by:

J L Cook - Director

Mrs S J Cook - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Hollywood Fancy Dress Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis on the assumption that the company's directors will continue to support the business.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the term of the lease
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2016 - 33) .

HOLLYWOOD FANCY DRESS LIMITED (REGISTERED NUMBER: 08774)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 January 2017			
and 31 December 2017	<u>75,000</u>	<u>35,280</u>	<u>110,280</u>
AMORTISATION			
At 1 January 2017	45,000	18,596	63,596
Charge for year	<u>15,000</u>	<u>7,055</u>	<u>22,055</u>
At 31 December 2017	<u>60,000</u>	<u>25,651</u>	<u>85,651</u>
NET BOOK VALUE			
At 31 December 2017	<u>15,000</u>	<u>9,629</u>	<u>24,629</u>
At 31 December 2016	<u>30,000</u>	<u>16,684</u>	<u>46,684</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2017	10,341	52,297	7,874	70,512
Additions	-	<u>2,731</u>	-	<u>2,731</u>
At 31 December 2017	<u>10,341</u>	<u>55,028</u>	<u>7,874</u>	<u>73,243</u>
DEPRECIATION				
At 1 January 2017	1,035	21,460	3,843	26,338
Charge for year	<u>1,034</u>	<u>6,714</u>	<u>806</u>	<u>8,554</u>
At 31 December 2017	<u>2,069</u>	<u>28,174</u>	<u>4,649</u>	<u>34,892</u>
NET BOOK VALUE				
At 31 December 2017	<u>8,272</u>	<u>26,854</u>	<u>3,225</u>	<u>38,351</u>
At 31 December 2016	<u>9,306</u>	<u>30,837</u>	<u>4,031</u>	<u>44,174</u>

HOLLYWOOD FANCY DRESS LIMITED (REGISTERED NUMBER: 08774)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2017	2016
	£	£
Corporation tax	12,488	-
Prepayments and accrued income	1,850	2,736
	<u>14,338</u>	<u>2,736</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2017	2016
	£	£
Bank loans and overdrafts	14,604	-
Trade creditors	90,776	38,378
Corporation tax	-	27,379
Social security and other taxes	1,073	3,848
VAT	11,258	36,798
Wages control	-	2,635
Pension control	11	-
Directors' current accounts	298,083	538,261
Accruals and deferred income	7,409	6,669
	<u>423,214</u>	<u>653,968</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2017	2016
	£	£
Bank loans - 1-2 years	23,915	-
Bank loans - 2-5 years	53,373	-
Bank loans more 5 yr by instal	98,577	-
	<u>175,865</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>98,577</u>	<u>-</u>

HOLLYWOOD FANCY DRESS LIMITED (REGISTERED NUMBER: 08774

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	43,083	38,917
Between one and five years	194,000	179,000
In more than five years	111,250	173,500
	<u>348,333</u>	<u>391,417</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>190,469</u>	<u>-</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HOLLYWOOD FANCY DRESS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hollywood Fancy Dress Limited for the year ended 31 December 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hollywood Fancy Dress Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hollywood Fancy Dress Limited and state those matters that we have agreed to state to the Board of Directors of Hollywood Fancy Dress Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hollywood Fancy Dress Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hollywood Fancy Dress Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hollywood Fancy Dress Limited. You consider that Hollywood Fancy Dress Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hollywood Fancy Dress Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

23 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.