

Registered Number 08774156

Hennessy Living Group Limited

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015	
		£	£
Fixed assets	2		
Tangible		9,840	
		<u>9,840</u>	<u></u>
Current assets			
Debtors		14,219	
Investments	2		
Cash at bank and in hand		351	
Total current assets		<u>14,572</u>	<u></u>
Creditors: amounts falling due within one year		(158,861)	
Net current assets (liabilities)		(144,289)	
Total assets less current liabilities		<u>(134,449)</u>	<u></u>
Creditors: amounts falling due after more than one year	3	(2)	
Total net assets (liabilities)		<u>(134,451)</u>	<u></u>
Capital and reserves			

Called up share capital	4	1,000
Profit and loss account		(135,451)

Shareholders funds

(134,451)

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 October 2015

And signed on their behalf by:

Mr P I Hennessy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern basis

The company has incurred pre-trading expenditure in the period. This has been funded by loans from a director and from a company related by virtue of common control. At the time of approval of these accounts by the directors, the company is trading profitably, and the director and related company have confirmed that they will provide the company with the funds that are required to support its operations until such time as it is completely self-financing. Therefore the directors consider it entirely appropriate to prepare these accounts on a going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% On cost
Fixtures & Fittings	10% On cost

Equipment 20% On cost

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
Additions	12,337	12,337
At 31 March 2015	<u>12,337</u>	<u>12,337</u>
Depreciation		
Charge for year	2,497	2,497
At 31 March 2015	<u>2,497</u>	<u>2,497</u>
Net Book Value		
At 31 March 2015	9,840	9,840

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015 £
Authorised share capital:	
1000 Ordinary of £1 each	1,000
Allotted, called up and fully paid:	
1000 Ordinary of £1 each	1,000
Ordinary shares issued in the year:	
1000 Ordinary of £1 each were issued in the year with a nominal value of £1000, for a consideration of £1000	

